

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Neurotech International Limited
ACN/ARSN 610 205 402

1. Details of substantial holder (1)

Name Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Opportunities Fund (ARSN 111 456 387),
Merchant Funds Management Pty Ltd (ABN 32 154 493 277) as manager of the Merchant Biotech Fund (ARSN 654 495 468),
Merchant Group Pty Ltd (ABN 56 154 832 237)

ACN/ARSN (if applicable) As above.

There was a change in the interests of the substantial holder on 30/11/2023
The previous notice was given to the company on 04/11/2022
The previous notice was dated 04/11/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	36,402,227	5.01%	53,424,419	6.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Nov 2022	Merchant Biotech Fund	On Market Buy	\$84,832.35	1,847,773 FPO shs	1,847,773 FPO shs
Nov 2022	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$219,000.50	2,500,000 FPO shs	2,500,000 FPO shs
Feb 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$31,100.00	500,000 FPO shs	500,000 FPO shs
Feb 2023	Merchant Opportunities Fund	On Market Buy	\$168,030.26	3,027,143 FPO shs	3,027,143 FPO shs
Mar 2023	Merchant Opportunities Fund	On Market Buy	\$49,674.01	972,857 FPO shs	972,857 FPO shs
Apr 2023	Merchant Biotech Fund	On Market Buy	\$47,406.48	942,988 FPO shs	942,988 FPO shs
May 2023	Merchant Biotech Fund	On Market Buy	\$254,829.79	5,257,012 FPO shs	5,257,012 FPO shs
May 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Sell	-\$168,500.00	-3,500,000 FPO shs	-3,500,000 FPO shs
Jul 2023	Merchant Group Pty Ltd (Nominee A/C)	Transfer In	\$19,139.80	375,824 FPO shs	375,824 FPO shs
Jul 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$10,470.00	225,000 FPO shs	225,000 FPO shs
Aug 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$4,530.00	100,000 FPO shs	100,000 FPO shs
Sep 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$16,949.15	355,000 FPO shs	355,000 FPO shs
Oct 2023	Merchant Group Pty Ltd (Nominee A/C)	Transfer In	\$68,760.06	1,485,101 FPO shs	1,485,101 FPO shs
Oct 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$47,107.53	825,150 FPO shs	825,150 FPO shs
Oct 2023	Merchant Opportunities Fund	On Market Sell	-\$17,178.50	-243,500 FPO shs	-243,500 FPO shs
Nov 2023	Merchant Group Pty Ltd (Nominee A/C)	On Market Buy	\$133,315.20	2,351,844 FPO shs	2,351,844 FPO shs

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merchant Opportunities Fund	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	The Trust Company (Australia) Ltd as custodian for Merchant Opportunities Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	30,006,500 FPO shares	3.39%
Merchant Biotech Fund	The Trust Company (Australia) Ltd as custodian for Merchant Biotech Fund	The Trust Company (Australia) Ltd as custodian for Merchant Biotech Fund	Relevant interest under s608(1)(b) and (c) of the Corporations Act 2001 as the beneficial holder of securities	17,700,000 FPO shares	2.00%
Merchant Group Pty Ltd	Merchant Group Pty Ltd (Nominee Account)	Merchant Group Pty Ltd (Nominee Account)	Relevant interest under s608(1)(b) of the Corporations Act 2001 with the power to control the vote	5,717,919 FPO shares	0.64%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merchant Funds Management Pty Ltd	Level 1 441 Stirling Highway Cottesloe WA 6011
Merchant Opportunities Fund	Level 1 441 Stirling Highway Cottesloe WA 6011
Merchant Biotech Fund	Level 1 441 Stirling Highway Cottesloe WA 6011
The Trust Company (Australia) Ltd	Level 15 20 Bond Street, Sydney NSW 2001
Merchant Group Pty Ltd	Level 1 441 Stirling Highway Cottesloe WA 6011

Signature

print name Andrew Chapman

capacity Managing Director

sign here



date 05/12/2023