Announcement Summary

Entity name

RED 5 LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2,850,929 Tranche H LTIP Rights, vesting 30 June 2026, subject to the achievement of vesting hurdles	2,850,929	05/12/2023
New class - code to be confirmed	1,221,826 Tranche I LTIP Rights, vesting 30 June 2026, subject to the achievement of vesting hurdles	1,221,826	05/12/2023

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

RED 5 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73068647610

1.3 ASX issuer code

RED

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/12/2023

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

2,850,929 Tranche H LTIP Rights, vesting 30 June 2026, subject to the achievement of vesting hurdles

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Williams	Mark Williams	2,850,929

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02720904-6A1172379?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02571730-6A1110963?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,850,929

ASX +security code	**+Security description**
New class - code to be confirmed	1,221,826 Tranche I LTIP Rights, vesting 30 June 2026, subject to the achievement of vesting hurdles

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	**Name of registered holder**	**Number of +securities**
Mark Williams	Mark Williams	1,221,826

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,221,826

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RED : ORDINARY FULLY PAID	3,462,189,250

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
REDAR : PERFORMANCE RIGHTS	35,189,780
REDAS : SERVICE RIGHTS	2,343,313
New class - code to be confirmed : 2,850,929 Tranche H LTIP Rights, vesting 30 June 2026, subject to the achievement of vesting hurdles	2,850,929
New class - code to be confirmed : 1,221,826 Tranche I LTIP Rights, vesting 30 June 2026, subject to the achievement of vesting hurdles	1,221,826

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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