

Announcement Summary

Entity name

VHM LIMITED

Date of this announcement

Tuesday December 05, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$1.35 and expiring 1 December 2026	2,500,000	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VHM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

601004102

1.3 ASX issuer code

VHM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/12/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description	
New class - code to be confirmed	Unlisted options exercisable at \$1.35 and expiring 1 December 2026	
+Security type	ISIN code	
Options		

Date the +securities the subject of this notification were issued

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

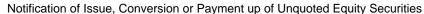
✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ronald Douglas	Ronald Douglas	500,000
Ian Smith	Ian Smith	500,000
Graham Howard	Graham Howard	500,000
Donald Runge	Donald Runge	500,000
Maree Arnason	Maree Arnason	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

 $chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/\underline{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-researc}\\ \underline{h/1.0/file/2924-02727594-6A1175139?access_token=83ff96335c2d45a094df02a206a39ff4}$





Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 1.35000000 1/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

VHMAD: ORDINARY FULLY PAID RESTRICTED

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-researc h/1.0/file/2924-02727594-6A1175139?access token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,500,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VHM : ORDINARY FULLY PAID	153,916,125

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VHMAE : OPTION EXPIRING 19-MAY-2027 EX NIL	1,806,840
VHMAF : OPTION EXPIRING 31-DEC-2024 RESTRICTED	634,375
VHMAG : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,000,000
VHMAD : ORDINARY FULLY PAID RESTRICTED	49,396,412
VHMAM : OPTION EXPIRING 28-FEB-2026 EX NIL	203,452
VHMAH : OPTION EXPIRING 28-FEB-2026 RESTRICTED	423,938
VHMAI : OPTION EXPIRING 19-MAY-2027 RESTRICTED	1,097,917
VHMAO : OPTION EXPIRING 01-AUG-2025 EX \$2.16	1,563,593
VHMAN : OPTION EXPIRING 01-AUG-2025 EX \$1.89	1,563,593
VHMAP : OPTION EXPIRING 09-OCT-2025 EX \$0.90	2,000,000
New class - code to be confirmed : Unlisted options exercisable at \$1.35 and expiring 1 December 2026	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/11/2023