

Not for release in the United States or any country outside Australia and New Zealand

DESPATCH OF ENTITLEMENT OFFER PROSPECTUS

On 28 November 2023, Podium Minerals Limited (**Podium** or **Company**) announced that it is undertaking a renounceable pro-rata entitlement offer to Eligible Shareholders (defined below) of 2 fully paid ordinary shares (**New Shares**) for every 9 shares held on the Record Date (defined below) at an issue price of \$0.025 each to raise approximately \$2 million (before costs), together with one free-attaching option for every 2 New Shares issued (**Entitlement Offer**).

The Entitlement Offer is fully underwritten by Canaccord Genuity (Australia) Limited (AFSL 234666). Cumulus Wealth Pty Ltd is Co-Manager.

The Entitlement Offer is expected to close at 5.00pm (AWST) on Friday, 15 December 2023.

Shareholders with a registered address in Australia or New Zealand as at 5.00pm (AWST) on Friday, 1 December 2023 (**Record Date**) (**Eligible Shareholders**) are invited to participate in the Entitlement Offer. The eligibility criteria is set out in the prospectus (**Prospectus**), a copy of which was released to ASX on 28 November 2023.

The Company confirms that the following documents will be distributed today:

- for Eligible Shareholders who have nominated to receive documents from the Company electronically, an email providing access to the Prospectus, along with their accompanying personalised application form by electronic means;
- for all other Eligible Shareholders, a letter via post notifying them of the Entitlement Offer and providing instructions on how to access the Prospectus, along with their accompanying personalised application form; and
- for ineligible shareholders, a letter notifying them of the Entitlement Offer and their ineligibility to participate in the Entitlement Offer.

Eligible Shareholders can access the Prospectus, along with their accompanying personalised application form, online at www.computersharecas.com.au/podrri.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Prospectus and accompanying personalised application form before deciding whether to participate in the Entitlement Offer.

If you have any questions in relation to any of the matters described above, please contact Podium's Company Secretary, Christopher Edwards, by email at info@podiumminerals.com or by phone on +61 8 9218 8878 between 8:30am and 5:00pm (AWST) on Monday to Friday. For other questions, you should consult your stockbroker, solicitor, accountant or other professional adviser.

This announcement is approved for release by the Board of Podium Minerals Limited.

This announcement has been prepared for publication in Australia and may not be distributed in the United States or any other country outside Australia and New Zealand. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction outside Australia and New Zealand.

For further information, please contact:

Rod Baxter
Chairman and Interim CEO
info@podiumminerals.com
+61 8 9218 8878

Chris Edwards
Company Secretary
christopher.edwards@atomicgroup.com.au
+61 8 9218 8878