

ASX Announcement | 6 December 2023

Management Update

The Board of Whitebark Energy Limited (ASX: WBE) ('Whitebark' or the 'Company') advises that the Interim Chief Executive Officer role is no longer required, and Dr. Simon Brealey is no longer with the Company. The Board thanks him for his service to the Company and wishes him well for the future.

The Board remains focused on delivering a positive outcome for shareholders under its strategic review process and will consider the requirements for a replacement CEO. The Company will continue to update the market when this process is complete.

This release is approved by the Board of Whitebark Energy Limited.

For further information, please contact:

Duncan Gordon Chairman

Ph: +61 404 006 444

Email: duncan.gordon@whitebarkenergy.com

About Whitebark Energy Limited

Whitebark is an ASX-listed exploration and production company featuring low-cost oil and gas production in Canada, operated by its wholly owned subsidiary Rex Energy (Rex); and a substantial contingent gas resource in Western Australia. WBE has realigned its corporate strategy following a comprehensive management changeout and the landmark acquisition of a 100% interest in the Wizard Lake producing asset located in the prolific oil & gas province of Alberta, Canada.