



Announcement Summary

**Entity name**

PROSPECT RESOURCES LIMITED

**Date of this announcement**

Wednesday December 06, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Performance Rights	3,284,615	05/12/2023
New class - code to be confirmed	Unlisted Options	9,333,000	05/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PROSPECT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

124354329

**1.3 ASX issuer code**

PSC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance Rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

5/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Samuel Hosack (MD & CEO)	MR SAMUEL HOSACK + MRS BARBARA HOSACK <HOSACK FAMILY A/C>	1,484,615
Ian Goldberg (CFO)	I & S GOLDBERG CONSULTING PTY LTD	984,615

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

These securities have been issued under the Company's Long Term Incentive Plan as included in the 2023 Notice of AGM (linked below). The key terms of Mr Hosack's securities are also contained in Resolution 5 and 6 of this Notice. Shareholders approved the issue of Mr Hosack's securities on 23 Nov 2023.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

See above link.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Nil



Issue details

**Number of +securities**

3,284,615

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

5/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Samuel Hosack (MD & CEO)	MR SAMUEL HOSACK + MRS BARBARA HOSACK <HOSACK FAMILY A/C>	2,076,000
Ian Goldberg (CFO)	I & S GOLDBERG CONSULTING PTY LTD	1,377,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

These securities have been issued under the Company's Long Term Incentive Plan as included in the 2023 Notice of AGM (linked below). The key terms of Mr Hosack's securities are also contained in Resolution 5 and 6 of this Notice. Shareholders approved the issue of Mr Hosack's securities on 23 Nov 2023.



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Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.20000000	9/8/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

1 ord share for every 1 option converted

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Nil

Issue details

**Number of +securities**

9,333,000

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PSC : ORDINARY FULLY PAID	463,331,962

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	16,683,333
PSCAH : PERFORMANCE RIGHTS	1,787,500
New class - code to be confirmed : Performance Rights	3,284,615
New class - code to be confirmed : Unlisted Options	9,333,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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