



Announcement Summary

Entity name

VIRIDIS MINING AND MINERALS LIMITED

Date of this announcement

Wednesday December 06, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class D Performance Rights	1,666,667	06/12/2023
New class - code to be confirmed	Class E Performance Rights	1,666,667	06/12/2023
New class - code to be confirmed	Class F Performance Rights	1,666,666	06/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VIRIDIS MINING AND MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41121969819

1.3 ASX issuer code

VMM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Vendor Performance Rights, refer Appendix 3B lodged 1/08/23 (Previously noted as Class A -C PRs)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Class D Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

See EGM Resolution 4 (Previously noted as Class A Performance Rights) https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02696298-6A1162797?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Class D Performance Rights will vest upon the delineation of an Inferred Mineral Resource Estimate (JORC 2012) of not less than 100Mt at or above a Total Rare Earths Oxide (TREO) grade of 1,500ppm in saprolite / clay, expiring on the date that is 5 years from the date of issue.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue was announced to ASX in an Appendix 3B on 1 August 2023 (Previously noted as Class A Performance Rights).

Issue details

Number of +securities

1,666,667

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Performance Rights are being issued as consideration for the Colossus Project acquisition

Purpose of the issue

To pay for the acquisition of an asset

Additional Details**Name of company or asset being acquired**

Acquisition of the Colossus Project. See ASX announcement 13 September 2023

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Class E Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

See EGM Resolution 4 (Previously noted as Class B Performance Rights) https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02696298-6A1162797?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Class E Performance Rights will vest upon the delineation of an Indicated and Measured Mineral Resource Estimate (JORC 2012) of not less than 200Mt at or above a TREO grade of 1,500ppm in saprolite / clay, expiring on the date that is 5 years from the date of issue.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue was announced to ASX in an Appendix 3B on 1 August 2023 (Previously noted as Class B Performance Rights).

Issue details

Number of +securities

1,666,667

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Performance Rights are being issued as consideration for the Colossus Project acquisition

Purpose of the issue

To pay for the acquisition of an asset

Additional Details**Name of company or asset being acquired**

Acquisition of the Colossus Project. See ASX announcement 13 September 2023

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Class F Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See EGM Resolution 4 (Previously noted as Class C Performance Rights) https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02696298-6A1162797?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Class F Performance Rights will vest upon completion of positive feasibility studies, as evidenced by a decision to mine by the Company, expiring on the date that is 5 years from the date of issue.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Proposed issue was announced to ASX in an Appendix 3B on 1 August 2023 (Previously noted as Class C Performance Rights).

Issue details

Number of +securities

1,666,666

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Performance Rights are being issued as consideration for the Colossus Project acquisition

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Acquisition of the Colossus Project. See ASX announcement 13 September 2023



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VMM : ORDINARY FULLY PAID	44,911,697

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMAE : OPTION EXPIRING 14-SEP-2026 EX \$0.40	2,000,000
VMAF : PERFORMANCE RIGHTS	899,999
VMMAB : OPTION EXPIRING 29-APR-2024 EX \$0.30	222,304
VMMAC : OPTION EXPIRING 29-APR-2024 RESTRICTED	319,447
VMMAD : OPTION EXPIRING 17-JAN-2025 RESTRICTED	9,400,000
VMAA : ORDINARY FULLY PAID RESTRICTED	4,188,891
New class - code to be confirmed : Class D Performance Rights	1,666,667
New class - code to be confirmed : Class E Performance Rights	1,666,667
New class - code to be confirmed : Class F Performance Rights	1,666,666



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

12/9/2023