



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Date of this announcement

Wednesday December 06, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director options expiring 30/9/26, nil exercise price	12,000,000	04/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Director options expiring 30/9/26, nil exercise price

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Bowes	BT Portfolio Services (Bowes Family A/C)	3,000,000
Michael Bowen	Bouchi Pty Ltd	3,000,000
Grant Davey	Davey Holdings Pty Ltd	2,000,000
Mark Hanlon	Mark Hanlon	2,000,000
Dixie Marshall	DI Marshall & L Morfesse	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231019/pdf/05w7mm28zxkgxb.pdf> - page 33 +



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20221024/pdf/45gmt8hsg0dd7z.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue approved at 2023 AGM

Issue details

Number of +securities

12,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	1,724,530,897

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAU : OPTION EXPIRING 14-DEC-2024 EX NIL	11,050
LOTAV : OPTION EXPIRING 14-DEC-2026 EX NIL	1,319,000
LOTAQ : OPTION EXPIRING 10-FEB-2024 EX NIL	6,000,000
LOTAAC : OPTION EXPIRING 31-OCT-2026 EX NIL	1,961,529
LOTAAD : OPTION EXPIRING 31-OCT-2028 EX NIL	2,533,322
LOTAX : OPTION EXPIRING 31-OCT-2025 EX NIL	521,023
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	3,823,073
LOTAZ : OPTION EXPIRING 05-JAN-2025 EX NIL	250,000
LOTAAB : OPTION EXPIRING 05-JAN-2026 EX NIL	250,000
LOTAS : OPTION EXPIRING 29-JUL-2024 EX NIL	550,800
LOTAT : OPTION EXPIRING 29-NOV-2026 EX NIL	1,230,000
New class - code to be confirmed : Director options expiring 30/9/26, nil exercise price	12,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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