

7 December 2023

## **KALGOORLIE FACILITY ACHIEVES FIRST FEED ON**

Lynas Rare Earths Ltd (ASX: LYC, OTC:LYSDY) is pleased to advise that following completion of the kiln heating and other commissioning activities, the first feed of material from Mt Weld has been introduced into the Kalgoorlie Rare Earths Processing Facility. This is an important milestone and marks the transition from the commissioning phase to first production and ramp up of the facility.

As announced on 24 October 2023, Lynas Malaysia was issued with a variation to its operating licence, allowing the continued importation and processing of Lanthanide Concentrate from Lynas' Mt Weld mine. The Lynas Malaysia plant is currently shutdown as works to increase downstream processing capacity are completed. Production will recommence in January 2024.

Mixed Rare Earth Carbonate (MREC) from the Kalgoorlie Rare Earth Processing Facility will be progressively introduced to the Lynas Malaysia plant commencing late in the March quarter and increasing as the controlled ramp up of the Kalgoorlie facility is progressed.

Lynas Rare Earths CEO and Managing Director, Amanda Lacaze, commented:

“We are delighted to have achieved first feed on in Kalgoorlie. This is an exciting milestone as we continue to expand our operating footprint and capacity to meet growing global demand for separated rare earth materials.

“The Kalgoorlie Rare Earths Processing Facility is Australia’s first value-added rare earths processing facility, making it a significant project for both Lynas and the Australian critical minerals industry.”

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