

## Share Purchase Plan Results

**Melbourne, Australia – 7 December 2023:** Linus Technologies Limited (ASX: LNU) (**Linus** or **Company**) – the only cloud-based solution that unlocks the value of video archives with immersive, deeply personalized viewer experiences via its Linus Media Solutions – has closed the security purchase plan (**SPP**) offer that was announced to ASX on 26 October 2023.

The SPP provided eligible shareholders with the opportunity to subscribe for \$30,000 worth of new fully paid ordinary shares at an offer price of \$0.002.

The Company received applications for 160,500,000 shares to raise \$321,000. Shares applied for under the SPP will be allotted and issued on Friday, 8 December 2023 and will commence trading on ASX that same day.

The funds will enable Linus to continue the development and commercialisation of its Linus Media Solutions, which have seen increased uptake in recent quarters. Most recently the Company announced its entry into the US college sports market with the Peach Belt Conference. This follows the launch in Q1FY23 of its first service in the US with NAHL TV, providing a personalised fan channel service for the North American Hockey League. The company also continues to grow its existing deployments and recurring revenue with customers including Cricket Australia, Inverleigh Media, IMG, Racing.com and more. With reported contracted billings in the next 12 months of \$725k, a 49% growth over FY23, the company expects strong growth beyond this for FY24.

The Company would like to thank shareholders who supported the SPP.

This announcement has been approved for release to ASX by the Board of Directors of the Company.

## About Linus Technologies Limited:

Linus' purpose is to unlock the value of the world's video, creating immersive, deeply personalized viewing experiences. For the first time, we make it possible to find, curate, and utilize the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalised video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing, and monetisation of their video assets.

For more on Linus Technologies, visit [www.linus.com](http://www.linus.com)

**For further information, please contact:** James Brennan, CEO, +61 (0)3 8672 7186 or [ir@linus.com](mailto:ir@linus.com)

### Follow Linus at:

[LinkedIn](#)

[Twitter](#)

[Facebook](#)

[YouTube](#)