

ASX Announcement

7 December 2023

RENT.COM.AU ENTITLEMENT ISSUE CLOSES

Rent.com.au Limited (ASX:RNT) ('Rent.com.au' or 'the Company'), Australia's website made for renters, confirms that its non-renounceable entitlement issue ("Rights Issue") closed at 5.00 pm WST on Monday 4 December 2023. The Rights Issue offered Eligible Shareholders the opportunity to subscribe for 1 new Share for every 4.5 Shares held at the record date at an issue price of \$0.017 per Share together with 1 free Attaching Option (exercise price \$0.04 and expiry date of 31 December 2025) for every 2 Shares subscribed for (the "Offer").

The proceeds of approximately \$1.95 million (before costs) will mainly be applied to continued commercialisation of RentPay.

Total valid applications for 12,471,657 New Shares raising gross proceeds of \$212,019 were received, including valid applications for Shortfall Shares totalling \$42,147. Shortfall Shares will be allocated in priority to Eligible Shareholders who have applied for Shortfall Shares under the Shortfall Offer up to a maximum of two times their entitlement per shareholder. The Rights Issue shares are anticipated to be issued on Monday 11 December 2023 in accordance with the timetable for the Rights Issue.

The Rights Issue was fully underwritten by RM Corporate Finance Pty Ltd ("Underwriter") with a priority sub-underwriting commitment from the Company's largest shareholder Mr Bevan Slattery (\$650,000), and general sub-underwriting commitments from directors and key management personnel for a further approximately \$583,000. Until the final allocation of Shortfall by the Underwriter, the full amount of the Rights Issue contributed by existing shareholders is yet to be determined. Further updates will be provided once the Underwriter has placed the Shortfall Shares in accordance with the timetable for the Rights Issue.

Following the allocation of Shortfall Shares to Eligible Shareholders who have applied for any shortfall, the remaining Shortfall Shares will be allocated in satisfaction of obligations pursuant to the Underwriting Agreement to appointed sub-underwriters and/or nominees.

	Shares	Options	Amount Raised
Eligible Shareholders – Entitlement Shares	9,992,424	4,996,188	\$169,872
Eligible Shareholders – Shortfall Shares	2,479,233	1,239,612	\$42,147
Eligible Shareholders - Total	12,471,657	6,235,800	\$212,019
Shortfall Shares yet to be allocated	102,008,544	51,004,272	\$1,734,145
Total Entitlement Offer Shares	114,480,201	57,240,072	\$1,946,164

By order of the Board.

Jan Ferreira
Company Secretary