

## ASX ANNOUNCEMENT 8 DECEMBER 2023 NOVEMBER BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) (“DigitalX”, “the Company”) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of November 2023**.

The DigitalX Bitcoin Fund increased 5.3% for the month and the DigitalX Fund increased 9.4%, compared to an increase of 15.5% for the S&P Cryptocurrency Top 10 Equal Weight Index (AUD) (“Index”). Digital asset prices continued to rally into the month of November driven by the expectation of potential approval of spot Bitcoin ETFs in the US. The All Ordinaries Index increased by 4.7%, outperforming gold (AUD) on the month which declined 1.6%.

Bitcoin’s price rose to US\$37,726 over the month as the market continues to estimate an approval date for the 16 outstanding applications for US-based spot Bitcoin ETFs. However, Bitcoin dominance, the measure of Bitcoin’s market capitalisation as a percentage of all digital assets, decreased in November as lower market cap assets outperformed. The price of Ethereum increased over 13.0% to US\$2,052 over the month in response to the announcement that BlackRock had filed for an Ethereum ETF entity while Solana rose 54.4% following a resurgence of activity on its network and a revival in its NFT markets.

All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

### **DigitalX Chief Executive Officer, Lisa Wade said:**

*“Pleasingly the rally in digital asset markets continued into November and it is starting to appear that the fundamental backdrop for our space has improved for the medium term.”*

*“As highlighted last month we believe that the last few months have shown that the long-term foundations of the digital asset sector have stabilised. Despite the sell-off that occurred in 2022, we continue to see many fundamental shifts as a set-up for our core thematic - the transition to Web3 or blockchain financial rails - payments, investments, and the internet of value.”*

*“Highlighting the trend, over the past six months our Bitcoin Fund returned 33.1% while the All Ordinaries Index returned 0.3%. Over the last 12 months the DigitalX Bitcoin Fund returned 127.9% while the All Ordinaries Index returned -2.5%. This performance cemented the Bitcoin Fund as the best performing Fund out of those covered by SQM Research over a three-year period.”*

For information on the DigitalX digital asset funds please visit [www.digitalx.com/funds/](https://www.digitalx.com/funds/)

## DIGITALX HOLDING (AS AT 30 NOVEMBER 2023)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$20.6m

## FUNDS UNDER MANAGEMENT (AS AT 30 NOVEMBER 2023)

	\$AUD
Total funds under management <sup>3</sup>	\$24.8m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 30 NOVEMBER 2023)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	5.3%	9.4%
Year to date (calendar)	128.5%	85.8%
3-Month	34.9%	32.5%
6-Month	33.1%	23.3%
12-Month	127.9%	79.0%
2-Year	(31.9%)	(53.3%)
3-Year	117.2%	108.9%
Since inception	411.2%	115.7%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF NOVEMBER)

Asset class	Performance %
Bitcoin Fund	5.3%
DigitalX Fund	9.4%
S&P Cryptocurrency Top 10 Equal Weight Index (AUD)	15.5%

<sup>1</sup> Includes ~114.9 Bitcoin and ~129.0 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 30 November 2023.

<sup>4</sup> Past performance is not indicative of future performance.

Gold <sup>5</sup>	(1.6%)
Equities (All Ords) <sup>6</sup>	4.7%

**For further information, please contact:**

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## About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

[www.digitalx.com](http://www.digitalx.com) | [www.opendrawbridge.io](http://www.opendrawbridge.io) | [www.sellmyshares.com.au](http://www.sellmyshares.com.au)

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<sup>5</sup> Based on AUD price at 30 November 2023 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.