

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MAGNETIC RESOURCES NL</b>
<b>ABN</b>	34 121 370 232

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	George Sakalidis
<b>Date of last notice</b>	18 July2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	6 December 2023

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<p><b>No. of securities held prior to change</b></p> <p><b>GEORGE SAKALIDIS</b></p>     <p><b>LEEMAN PTY LTD</b></p>     <p><b>Mr George Sakalidis &amp; Jacqueline Sakalidis (Sakalidis Super Fund A/C)</b></p>	<p>3,956,812 fully paid ordinary shares</p> <p>1,017,715 partly paid contributory shares</p> <p>1,800,000 options exercisable at \$1.515 on or before 31 December 2024</p> <p>2,833,847 fully paid ordinary shares</p> <p>77,666 partly paid contributory shares</p> <p>1,500,000 unlisted options exercisable at \$1.20 on or before 6 December 2025</p> <p>1,262,233 fully paid ordinary shares</p> <p>2,040,333 partly paid contributory shares</p>
<p><b>Class</b></p>	<p>Options ex \$1.53 on or before 6 December 2026</p>
<p><b>Number acquired</b></p>	<p>1,500,000 Options</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

+ See chapter 19 for defined terms.

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<p><b>No. of securities held after change</b></p> <p><b>GEORGE SAKALIDIS*</b></p> <p><b>LEEMAN PTY LTD</b></p> <p><b>Mr George Sakalidis &amp; Jacqueline * Sakalidis (Sakalidis Super Fund A/C)</b></p> <p><small>* Notes an internal movement with no change in control</small></p>	<p>3,929,034 fully paid ordinary shares</p> <p>1,017,715 partly paid contributory shares</p> <p>1,800,000 options exercisable at \$1.515 on or before 31 December 2024</p> <p>1,500,000 options exercisable at \$1.53 on or before 6 December 2026</p> <p>2,833,847 fully paid ordinary shares</p> <p>77,666 partly paid contributory shares</p> <p>1,500,000 unlisted options exercisable at \$1.20 on or before 6 December 2025</p> <p>1,290,011 fully paid ordinary shares</p> <p>2,040,333 partly paid contributory shares</p>
<p><b>Nature of change</b></p> <p><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Shareholder approval at 2023 Annual General Meeting</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<p><b>No. and class of securities to which interest related prior to change</b></p> <p><small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	N/a

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<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

**Part 3 - +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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