

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West Cobar Metals Limited
ABN	26 649 994 669

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matt Szwedzicki
Date of last notice	7 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	South Westerley Pty Ltd < South Westerley Trust > – an entity in which Matt Szwedzicki is a director, shareholder and trustee.
Date of change	7 December 2023
No. of securities held prior to change	<ul style="list-style-type: none"> • 1,025,000 Fully paid ordinary shares • 2,000,000 Options exercisable at \$0.25 on or before 3 June 2026 • 1,000,000 Options exercisable at \$0.32 on or before 6 May 2025
Class	<ul style="list-style-type: none"> • Class B Performance Rights expiring 22 June 2026 • Class C Performance Rights expiring 22 June 2026

+ See chapter 19 for defined terms.

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Number acquired	<ul style="list-style-type: none"> • 1,500,000 Class B • 1,500,000 Class C
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

No. of securities held after change	<ul style="list-style-type: none"> • 1,025,000 Fully paid ordinary shares • 2,000,000 Options exercisable at \$0.25 on or before 3 June 2026 • 1,000,000 Options exercisable at \$0.32 on or before 6 May 2025 • 1,500,000 Class B Performance Rights expiring 22 June 2026 • 1,500,000 Class C Performance Rights expiring 22 June 2026
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of performance rights as approved by shareholders at Annual General Meeting held on 24 November 2023

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.