



Announcement Summary

Entity name
OD6 METALS LIMITED

Date of this announcement
Friday December 08, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	2,650,000	08/12/2023
New class - code to be confirmed	Performance Rights	1,000,000	08/12/2023
New class - code to be confirmed	Performance Rights	300,000	08/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

OD6 METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

654839602

1.3 ASX issuer code

OD6

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

8/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Darren Holden	LEIGH SINCLAIR	300,000
Brett Hazelden	HAZELDEN CORPORATE PTY LTD	1,000,000
Mitch Loan	SEBATU CAPITAL PTY LTD	300,000
Piers Lewis	CRANLEY CONSULTING PTY LTD	300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20231013/pdf/05w1mkv503k84v.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.27000000	8/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

Fully Paid Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20220906/pdf/45dtbthf355mw6.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of incentive options to directors approved by shareholders at the annual general meeting on 23 November 2023.
Further incentive options were issued to employees on the same terms.

Issue details

Number of +securities

2,650,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

8/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Brett Hazelden

HAZELDEN CORPORATE PTY LTD

1,000,000



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231013/pdf/05w1mkv503k84v.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20220906/pdf/45dtbthf355mw6.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to Managing Director as approved by shareholders at the annual general meeting on 23 November 2023.

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20220906/pdf/45dtbthf355mw6.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The rights vest on the Company announcing to ASX the results of a Scoping Study (as defined in the JORC Code) showing the potential to generate an internal rate of return (IRR) of more than 20% using consensus prices and Board approved assumptions.

Issue details

Number of +securities

300,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OD6 : ORDINARY FULLY PAID	55,015,496

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OD6AE : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,825,000
OD6AF : OPTION EXPIRING 31-MAR-2026 RESTRICTED	1,500,000
OD6AG : PERFORMANCE RIGHTS RESTRICTED	2,500,000
OD6AH : OPTION EXPIRING 31-MAR-2026 EX \$0.30	1,025,000
OD6AA : ORDINARY FULLY PAID RESTRICTED	47,435,249
OD6AB : OPTION EXPIRING 13-APR-2025 RESTRICTED	300,000
OD6AC : OPTION EXPIRING 20-JUN-2025 RESTRICTED	2,500,000
OD6AD : OPTION EXPIRING 31-OCT-2025 RESTRICTED	22,050,371
OD6AJ : OPTION EXPIRING 09-OCT-2026 EX \$0.30	900,000
New class - code to be confirmed : Unlisted Options	2,650,000
New class - code to be confirmed : Performance Rights	1,000,000
New class - code to be confirmed : Performance Rights	300,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13