



Announcement Summary

Entity name

GREAT WESTERN EXPLORATION LIMITED.

Announcement Type

New announcement

Date of this announcement

Monday December 11, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
GTE	ORDINARY FULLY PAID	31,250,000	11/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT WESTERN EXPLORATION LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

53123631470

1.3 ASX issuer code

GTE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/12/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

30-Nov-2023 16:59

Announcement TitleNew - Proposed issue of securities -
GTE**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Subject to Shareholder approval at a meeting expected to take place on 16 January 2023, a further 64,062,500 Placement Shares and 64,062,500 unlisted options exercisable at 8.0 cents each and expiring on 15 July 2025 will be issued (Tranche 2 of placement)

Attaching Options: 31,250,000 unlisted options exercisable at 8.0 cents each and expiring on 15 July 2025 have issued as part of Tranche 1 of the placement



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

GTE : ORDINARY FULLY PAID

Issue date

11/12/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

31,250,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.03200000

Any other information the entity wishes to provide about the +securities to be quoted

Tranche 1 of placement, with Tranche 2 subject to shareholder approval

Attaching Options: 31,250,000 unlisted options exercisable at 8.0 cents each and expiring on 15 July 2025 have issued as part of Tranche 1 of the placement

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
GTE : ORDINARY FULLY PAID	283,948,117

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GTEAT : OPTION EXPIRING 24-JUN-2027 EX NIL	5,000,000
GTEAB : OPTION EXPIRING 29-DEC-2023 EX \$0.31	1,200,000
GTEAQ : OPTION EXPIRING 12-OCT-2025	1,500,000
GTEAR : OPTION EXPIRING 31-MAR-2024 EX \$0.37	2,750,000
GTEAS : OPTION EXPIRING 31-MAR-2024 EX \$0.52	1,250,000