

Announcement Summary

Entity name

PURSUIT MINERALS LTD

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS D	50,000,000	11/12/2023
New class - code to be confirmed	PERFORMANCE RIGHTS E	50,000,000	11/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PURSUIT MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

27128806977

1.3 ASX issuer code

PUR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

11/12/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description	
New class - code to be confirmed	PERFORMANCE RIGHTS D	
+Security type	ISIN code	

Other

Date the +securities the subject of this notification were issued

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Wall	Pheakes Pty Ltd <senate a="" c=""></senate>	12,500,000
Aaron Revelle	2611 Finance Pty Ltd <2611 Finance A/C>	25,000,000
Ernest Thomas Eadie	Thea Management Pty Ltd <thea a="" c="" family="" trust=""></thea>	12,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://app.sharelinktechnologies.com/announcement/asx/a89687779be4395ddc518515f5875f97

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://app.sharelinktechnologies.com/announcement/asx/a89687779be4395ddc518515f5875f97

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting is subject to the volume weighted average price of Shares trading on the ASX in the ordinary course of trade (VWAP) being at least \$0.025 over 20 consecutive trading days (on which Shares have actually traded)



Issue details

Number of +securities

50,000,000

ASX +security code +Security description

New class - code to be confirmed PERFORMANCE RIGHTS E

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? Yes

Provide details of the KMP or +associates being issued +securities.

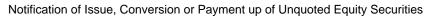
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Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting is subject to the VWAP being at least \$0.035 over 20 consecutive trading days (on which Shares have actually traded)

Issue details

Number of +securities

50,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
PUR : ORDINARY FULLY PAID	2,943,971,415

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PURAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
PURAQ : PERFORMANCE RIGHTS C	20,000,000
PURAU : PERFORMANCE SHARES C	201,477,750
PURAS : PERFORMANCE SHARES A	285,644,417
PURAT : PERFORMANCE SHARES B	222,894,417
PURAV : OPTION EXPIRING 27-JUL-2026 EX \$0.018	25,000,000
PURAR : OPTION EXPIRING 09-DEC-2026 EX \$0.02	120,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS D	50,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS E	50,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13