

ASX ANNOUNCEMENT

ABOUT CALIDUS RESOURCES

Calidus Resources is an ASX listed gold company that owns 100% of the operating 1.4Moz Warrawoona Gold Project in the East Pilbara district of Western Australia.

DIRECTORS AND MANAGEMENT

Mr Mark Connelly
NON-EXECUTIVE CHAIRMAN

Mr David Reeves
MANAGING DIRECTOR

Mr John Ciganek
NON-EXECUTIVE DIRECTOR

Ms Kate George
NON-EXECUTIVE DIRECTOR

Mr Richard McLeod
CHIEF OPERATING OFFICER

Mr Paul Brennan
PROJECT DEVELOPMENT

Mr Richard Hill
CHIEF FINANCIAL OFFICER

Ms Julia Beckett
COMPANY SECRETARY

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AUSTRALIA

11 December 2023

Release of Shares from Voluntary Escrow & Unlisted Options Expiring

Calidus Resources Limited (ACN 006 640 553) ('Calidus' or 'the Company') (ASX: CAI) advises in accordance with ASX Listing Rule 3.10A, the following ordinary shares held in the Company will be released from voluntary escrow on 26 December 2023:

Number of Shares	Holder
49,880,350	Macmahon Contractors Pty Ltd

The Company also advises that the following unlisted options ("Options") are due to expire on 31 December 2023:

ASX Unquoted Security	Number of Options	Exercise Price
CAIAAB Unlisted Options	180,295	Nil
CAIAAJ Unlisted Options	2,407	Nil

Any participant wishing to exercise their Options must forward a completed options exercise form prior to 5:00pm on 31 December 2023. The Company will despatch an options exercise form to each holder of these options if requested should they wish to exercise their Options.

For the purpose of ASX Listing Rule 15.5, the Managing Director has authorised for this announcement to be released.

For further information please contact:

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Company Secretary

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