



tivan
a critical minerals company

asx announcement

11 December 2023

Tivan receives \$0.85m Research & Development rebate

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is pleased to advise the Company has been rebated an amount of \$0.85 million as a cash refundable tax offset under the Federal Government’s Research and Development (“R&D”) Tax Incentive scheme for eligible R&D activities undertaken during the 2022/2023 financial year.

Tivan’s R&D activities relate to its 100%-owned vanadiferous titanomagnetite projects, Mount Peake in the Northern Territory and Speewah in Western Australia, and the TIVAN® Process mineral processing technology.

Under the R&D tax incentive scheme, Tivan’s applicable R&D activities are eligible for a cash refund of 43.5 cents per eligible dollar spent. The scheme provides direct assistance for companies like Tivan to continue their R&D initiatives and promote technological innovation in Australia.

This announcement has been approved by the Board of the Company.

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