



ASX ANNOUNCEMENT

ASX : BSX

12 December 2023

DESPATCH OF ENTITLEMENT OFFER PROSPECTUS

Blackstone Minerals Limited (ASX: BSX) ("**Blackstone**" or the "**Company**") advises that the Company has despatched the prospectus and opened the retail component of the entitlement offer ("Retail Entitlement Offer") today, Tuesday, 12 December 2023 until close on 5:00pm (AWST) on Thursday, 21 December 2023.

The opening of the retail offer follows successful completion of the institutional component of its accelerated non-renounceable pro rata entitlement offer as announced on 5 December 2023 ("**Entitlement Offer**").

Under the Entitlement Offer, eligible shareholders are invited to subscribe for four (4) New Shares for every thirteen (13) existing Shares held at an offer price of \$0.07 per share.

Retail Entitlement Offer

Retail shareholders with a registered address in Australia, New Zealand, Canada (British Columbia, Ontario and Quebec provinces), Singapore, Germany, Hong Kong or the United Kingdom as at 5.00pm (AWST) on Thursday, 7 December 2023 ("**Record Date**") ("**Eligible Retail Shareholders**") are invited to participate in the Retail Entitlement Offer on the same terms as the Institutional Entitlement Offer.

Shareholders who are not Eligible Retail Shareholders are not eligible to participate in the Retail Entitlement Offer ("**Ineligible Retail Shareholders**").

The Retail Entitlement Offer opened at 9.00am (AWST) Tuesday, 12 December 2023 and expected to close at 5.00pm (AWST) on Thursday, 21 December 2023 unless otherwise extended.

Eligible Retail Shareholders can choose to take up all, or part or none of their Entitlement under the Retail Entitlement Offer.

The Retail Entitlement Offer will be made under the transaction specific prospectus lodged with ASIC and the ASX on Tuesday, 5 December 2023 ("**Prospectus**"). The Prospectus will be dispatched to Eligible Retail Shareholders, together with a personalised entitlement and acceptance form on Tuesday, 12 December 2023.

Eligible Retail Shareholders may also apply for New Shares in addition to their Entitlement at the Offer Price, to the extent there is any shortfall under the Retail Entitlement Offer and will be offered on the same terms and conditions as the Retail Entitlement Offer.

Further details of the terms and conditions of the Entitlement Offer are detailed in the Prospectus dated 5 December 2023.

Indicative Timetable

Further details of the Entitlement Offer timetable are outlined below:

Event	Date
Prospectus and Entitlement and Acceptance Form despatched to Eligible Retail Shareholders	Tuesday, 12 December 2023
Retail Entitlement Offer opens	Tuesday, 12 December 2023
Settlement of New Shares issued under the Institutional Entitlement Offer	Tuesday, 12 December 2023
Issue of New Shares under Institutional Entitlement Offer	Before noon Sydney time Wednesday, 13 December 2023
Commencement of trading of New Shares issued under the Institutional Entitlement Offer	Thursday, 14 December 2023
Last day to extend Retail Entitlement Offer closing date	Prior to noon Sydney time Monday, 18 December 2023
Retail Entitlement Offer closes	Thursday, 21 December 2023
Announce results of Retail Entitlement Offer	Friday, 22 December 2023
Settlement of New Shares issued under the Retail Entitlement Offer	Wednesday, 27 December 2023
Issue of New Shares under Retail Entitlement Offer	Wednesday, 27 December 2023

Note: This timetable is indicative only and subject to change. The Company reserves the right to amend the timetable for the Entitlement Offer without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the closing date of the Entitlement Offer at any time, to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the Entitlement Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the issue date of New Securities under the Entitlement Offer. The commencement of quotation of New Shares is subject to confirmation from ASX.

Eligible retail shareholders should consider the Prospectus in full before deciding whether to apply for new shares under the retail entitlement offer pursuant to the Prospectus and will need to complete the personalised entitlement and acceptance form that will accompany the Prospectus.

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Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content, and [engage directly](#) with the Blackstone team.

How to join the Blackstone Minerals InvestorHub

1. Head to our [Investor Hub](#) or scan the QR code with your smart device
2. Follow the prompts to sign up for an Investor Hub Account
3. Complete your account profile and link your shareholdings if you are a current shareholder.

**About Blackstone**

Blackstone Minerals Ltd (ASX: BSX / OTCQX: BLSTF / FRA: B9S) is focused on building an integrated battery metals processing business in Vietnam that produces Nickel:Cobalt:Manganese precursor products for Asia's growing lithium-ion battery industry.

Blackstone will produce the lowest emission precursor as verified by Minviro and the Nickel Institute (refer ASX announcement 15 September 2022).

The existing business has a modern nickel mine built to Australian standards, which successfully operated as a mechanised underground nickel mine from 2013 to 2016. This will be complemented by a larger concentrator, refinery and precursor facility to support integrated production in-country.

To unlock the flowsheet, the Company is focused on a partnership model and is collaborating with groups who are committed to sustainable mining, minimising the carbon footprint and implementing a vertically integrated supply chain.

The Company's development strategy is underpinned by the ability to secure nickel concentrate and Ta Khoa is emerging as a nickel sulphide district with several exploration targets yet to be tested.

DISCLAIMERS

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