



## ISSUE OF SECURITIES

Variscan Mines Limited ("**Variscan**" or the "**Company**" or the "**Group**") (ASX:VAR) is pleased to advise that it has issued 2,385,627 shares to Directors in lieu of fees, as approved by shareholders at the Company's Annual General Meeting on 14 November 2023.

Furthermore, the Company advises that 2,500,000 performance rights have been validly exercised, resulting in the issue of 2,500,000 new ordinary shares.

A Cleansing Notice is attached to this announcement and an Appendix 2A will follow for immediate release.

**ENDS**

**For further information:**

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*This announcement has been authorised for issue by Mr Mark Pitts Company Secretary, Variscan Mines Limited.*

### Notes

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia.

The Company's name is derived from the Variscan orogeny which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.

## NOTICE UNDER SECTION 708A (5)(e) OF THE CORPORATIONS ACT

The Company confirms the issue of 4,885,627 Ordinary Shares on 12 December 2023.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

These shares have been issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as a disclosing entity is subject to regular reporting and disclosure obligations and as at the date of this notice, has complied with:

- a) The provisions of Chapter 2M of the Act as they apply to the Company; and
- b) Section 674 of the Act.

As at the date of this notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Act.

Yours faithfully



**Mark Pitts**  
Company Secretary  
On behalf of the Board