



Stonehorse Energy Limited
ACN: 086 972 42

T: 08 6489 1600

F: 08 6489 1601

E: info@stonehorseenergy.com

W: stonehorseenergy.com

Directors

Rob Gardner, Executive Chairman

David Deloub, Executive Director

Jay Stephenson, Non-Executive Director
& Company Secretary

Issued Capital (ASX: SHE)

684.4m Ordinary Shares

Media and Enquiries

Andrew Rowell

White Noise Communications

E: andrew@whitenoisecomms.com

T: 0400 466 226

Investor Hub

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SCAN ME

Canadian Operations Update

Successful Completion of Fracture Stimulation on Gryphon (Wapiti) 16-02-65-08 Well

Perth, Western Australia – 13th December 2023 – Stonehorse Energy Limited (ASX: SHE) is pleased to announce the successful completion of fracture operations for the Gryphon Wapiti well with post frac integrity test and to flow back/test operations underway.

Key Highlights:

- **29 Stages successfully completed without incident.**
- **Frac operations completed on time and under budget.**
- **Flowback and well test now underway.**
- **Initial well test oil rates are positive and in line with pre-drill expectations.**



Figure 1: Frac spread on location at Gryphon Wapiti 16-02-65-08 well in North-Western Alberta, Canada.

Stonehorse Executive Director David Deloub commented: “The completion of both drilling and frac operations has now been completed on schedule. 29 frac stages were successfully completed over a lateral length of 1500 meters (4900 ft) We are very pleased with progress to date and look forward to the well cleaning up and turning to sales”.



Figure 2. Flowback Operations operation on location.

Next Steps

Plan forward is to continue to flow well to test and truck oil to sales point (marketing terminal).

Following the test period, we will shut-in the well and record pressure data while installing production equipment and flowline to take away gas to processing plant in the area.

Anticipate permanent production equipment and flowline to be completed by year end with production sales early January 2024.

Plan to report stabilized well production results in early 2024.

About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in North America. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

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**For further information:**

David Deloub
Executive Director
Stonehorse Energy Limited
Tel: (+61 8) 6489 1600
E: info@stonehorseenergy.com

For Media enquiries

Andrew Rowel
Senior Communications Advisor
White Noise Communications
Tel: 0421 505 557
E: andrew@whitenoisecomms.com

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