

Emu NL (**EMU** or the **Company**) advised in an ASX release dated 12 October 2023 that it had agreed to place up to 600M fully paid ordinary shares (**New Shares**) at \$0.0015 each, to sophisticated and professional investors, raising up to \$900K.

The first tranche was conducted using the Company's existing ASX Listing Rule 7.1 placement capacity.

The issue of securities in respect of the second tranche was approved by shareholders at the Company's Annual General Meeting held 30 November 2023 and is the subject of this release.

Applicants for New Shares have been issued with one (1) free option for every two New Shares. These free options (**New Options**) are exercisable at 0.3 cents (\$0.003) each, exercisable on or before 31 December 2026.

The net funds raised will assist with further exploration within the Georgetown Project QLD, including advancing field work, geochemistry, geophysics and potentially drilling; and general working capital.

The New Shares are listed on ASX and rank equally with the existing fully paid ordinary shares currently quoted as ASX:EMU.

RELEASE AUTHORISED BY THE BOARD

Contact Details: Doug Grewar - Mobile: 0419 833 604 - Email: info@emunl.com.au

Investors can sign into our interactive investor hub and join in on the conversation with Emu NL.

<https://investorhub.emunl.com.au/auth/signup>



10 Walker Avenue, West Perth, WA 6005

PO Box 1112, West Perth, WA 6872

T +61 8 9226 4266, E info@emunl.com.au, www.emunl.com.au