RESULTS OF ENTITLEMENT OFFER

RemSense Technologies Limited (**ASX: REM**) (**RemSense or Company**) advises that the Entitlements Issue announced on 22 November 2023 closed at 5.00pm (WST) on Monday 11 December 2023.

The Company received applications for 13,638,941 new fully paid ordinary shares (and 6,819,471 free attaching options exercisable at 4 cents each on or before 9 November 2026) from 94 shareholders raising a total of $272,778. A further 9,362,407 shares (and 4,481,204 attaching options) were applied for from the shortfall arising from the issue for a further $187,248. The board have resolved to accept all shortfall offers. The amount raised from the offer acceptances and shortfall applications was $460,026, which was $1,653,641 less than the maximum amount possible of $2,113,667, if the entitlements issue was fully subscribed.

The offer was not underwriiten, however the Company and the Lead Manager, Liquidity Technology Pty Ltd, have commenced seeking applicants on a best endeavours basis of up to $1,653,641, being the final shortfall from the entitlements issue.

This release is approved by the Board of RemSense Technologies Limited.

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About RemSense
RemSense Technologies Limited (ASX: REM)

RemSense has developed Virtualplant, a photographic asset visualisation platform that fulfills the promise of VR/AI technology as a digital representation of plant assets (digital twin) that integrates with existing business operations and asset management systems to deliver greater productivity, increased safety, and reduced cost.