



13 December 2023

**ASX Market Announcements
Via e-lodgment**

COMPLETION OF PELOTON RESOURCES PTY LTD ACQUISITION

Further to an announcement dated 24 November 2023 (“Exercise of Option to Acquire Peloton Resources Pty Ltd”), Resource Development Group Ltd (RDG or Company) is pleased to announce that it has completed the transaction to acquire the entire share capital of Peloton Resources Pty Ltd (Peloton) pursuant to a Share Sale Agreement originally announced on 30 August 2022.

As a result of the satisfaction of three minor conditions precedent, the shareholders of Peloton have been given two elements of consideration:

- \$1 million in cash; and
- \$3 million of ordinary RDG shares (65,741,856 ordinary shares at a deemed issue price of \$0.04563).

Of the total amount of ordinary shares issued, an amount of 34,054,280 ordinary shares will be voluntarily escrowed for 12 months until 13 December 2024.

An Appendix 2A (Application for quotation of shares) and Cleansing Notice pursuant to Section 708A(5)(e) of the Corporations Act follow.

This announcement is authorised for market release by the Board of Resource Development Group Ltd.

**Michael Kenyon
Company Secretary**

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