

14 December 2023

ASX Announcement (ASX: WMG)

ISSUE OF SHARES

Western Mines Group Ltd ("WMG" or "Company") advises that it has issued 760,000 ordinary fully paid shares to Blue Spec Drilling Pty Ltd.

The shares have been issued to Blue Spec Drilling Pty Ltd as payment for drilling services provided to the Company, as approved by shareholders at the Company's Annual General Meeting held on 21 November 2023. Further details are contained in the Notice of Annual General Meeting (ASX, *Notice of Annual General Meeting & Proxy Form, 20 October 2023*).

Notice under Section 708A

The Company issued the shares to Blue Spec Drilling Pty Ltd and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company, and
- b) Sections 674 and 674A of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act.

An Appendix 2A Application for Quotation of Additional Securities is lodged separately with ASX.

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This announcement has been authorised for release by Dr Caedmon Marriott, Managing Director.

For further information please contact:

Dr Caedmon Marriott
Managing Director
Tel: +61 475 116 798
Email: contact@westernmines.com.au