

ASX Release 14 December 2023

*Not for release to U.S. wire services or distribution in the United States*

## Share Purchase Plan Documents Dispatched to Eligible Shareholders

As announced to the market on 6 December 2023, Boss Energy Limited (ASX: BOE; OTCQX: BQSSF) (the **Company**) will offer shareholders the opportunity to increase their investment in the Company by participating in a Share Purchase Plan (**SPP**).

The Company is pleased to advise that the SPP documentation has been dispatched to eligible shareholders today. Copies of the SPP documents dispatched to eligible shareholders are attached to this announcement.

The SPP will open on Friday, 15 December 2023. The SPP will give eligible shareholders the opportunity to apply for up to A\$30,000 worth of new fully paid ordinary shares (**New Shares**) at an issue price of A\$3.95 per New Share without incurring brokerage or other transaction costs.

The Company intends to raise up to A\$10 million from the SPP. However, the Company reserves absolute discretion regarding the final amount raised under the SPP. If the Company receives applications in excess of A\$10 million, the Company reserves the right to accept oversubscriptions or close the SPP early and scale back applications in its absolute and sole discretion. The Company encourages shareholders who wish to participate in the SPP to act promptly in submitting their application forms.

This announcement was approved and authorised by the Board of Boss Energy Limited.

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***Not an offer in the United States***

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

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**FOR FURTHER INFORMATION PLEASE CONTACT:**

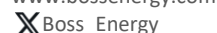
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[www.bossenergy.com](http://www.bossenergy.com)  
The logo for Boss Energy, featuring a stylized 'X' symbol followed by the text "Boss\_Energy".



**BOSS ENERGY LIMITED**  
**ACN 116 834 336**

## **2023 SHARE PURCHASE PLAN**

*Not for release to US wire services or distribution in the United States*

## IMPORTANT NOTICES

### General

This document is dated 14 December 2023.

This document is not a prospectus and has not been lodged with ASIC. Accordingly, this document does not contain all the information that an investor would find in a prospectus or that may be required in order to make an informed investment decision regarding whether or not to invest in the New Shares offered by this document.

This document is important and requires your immediate attention. It should be read in its entirety. If you do not understand or are in doubt about the contents of this document, or the action you should take, you should consult your financial or other professional adviser without delay.

The market price of Shares may rise or fall between the date of this document and the date the Company issues New Shares to you. This means that up to or after the date on which the Company issues New Shares to you, you may be able to buy Shares on the market at a lower price than the Issue Price. The Company and its Directors do not offer any recommendation or advice regarding participation in the Offer.

This document does not, and is not intended to, constitute an Offer in any place or jurisdiction in which, or to any person to whom, it would not be lawful to make such an Offer or to issue this document. No action has been taken to permit the Offer in any jurisdiction other than Australia and New Zealand to the extent set out in this document.

The distribution of this document in jurisdictions outside Australia and New Zealand may be restricted by law and therefore persons who come into possession of this document should observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any other jurisdiction.

In particular, this document may not be released to US wire services or distributed in the United States. The New Shares have not been, and will not be, registered under the US Securities Act 1933 (the US Securities Act) or the securities laws of any state or other jurisdiction of the United States. The New Shares may not be offered, sold or otherwise transferred in the United States except in a transaction exempt from, or not subject to, the registration of the US Securities Act and the applicable laws of any state or other jurisdiction in the United States. The New Shares will not be offered or sold, directly or indirectly, to any person in the United States.

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of the New Shares is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013. This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

Application will be made for the New Shares to be quoted on ASX. The New Shares have not been and will not be registered under any other applicable securities laws and they may not, subject to certain exceptions, be offered or sold directly or indirectly in any jurisdiction outside Australia and New Zealand and as provided below.

### No Recommendation

The information in this document is not a recommendation to accept the Offer and does not constitute financial advice. Eligible Shareholders should therefore conduct their own investigations, assessment and analysis of the Company and its operations and prospects and must base their investment decision solely on those investigations and that assessment and analysis.

If, after reading this document, Eligible Shareholders have any questions regarding the Offer, they should contact their financial or other professional adviser before deciding whether to accept the Offer.

Capitalised terms in this document are defined in the Glossary.

## LETTER TO SHAREHOLDERS

14 December 2023

Dear Shareholder

### INVITATION TO PARTICIPATE IN 2023 SHARE PURCHASE PLAN

The Company is pleased to offer Eligible Shareholders the opportunity to participate in the Company's share purchase plan (**Offer**). The Offer will give Eligible Shareholders the opportunity to apply for up to A\$30,000 worth of New Shares at an issue price of A\$3.95 for each New Share (**Issue Price**) without incurring brokerage or other transaction costs.

The Issue Price represents a discount of 4.8% to the last closing price of A\$4.15 per Share on ASX on 5 December 2023 and 6.1% to the 5-day volume weighted average market price of Shares on the ASX immediately prior to 6 December 2023 (being the date on which the Offer was announced).

On 6 December 2023, the Company announced the Offer and a single tranche placement of new fully paid ordinary shares to institutional and sophisticated investors to raise up to A\$205 million (**Placement**). The Company intends to use the proceeds of the Placement and the Offer to fund the Alta Mesa Transaction, associated re-start and exploration activities, and working capital required to bring the Alta Mesa Project into production in 1H 2024. The proceeds of the Placement and the Offer will also fund exploration at the Company's Honeymoon uranium project in South Australia (**Honeymoon Project**) and a study on increasing production at the Honeymoon Project from 2.45Mlb a year to the Federal Government annual export permit of 3.3Mlb. Shareholders may wish to refer to the Company's announcements dated 6 December 2023 and 7 December 2023, available from [www.asx.com.au](http://www.asx.com.au) or [www.bossenergy.com](http://www.bossenergy.com) for further details of the Placement and the Alta Mesa Transaction.

The Company intends to raise up to A\$10 million from the Offer. However, the Company reserves absolute discretion regarding the final amount raised under the Offer. If the Company receives applications in excess of A\$10 million, the Company reserves the right to close the Offer early and scale back applications in its absolute and sole discretion. When determining the amount (if any) by which to scale back an application, the Company may take into account a number of factors, including the size of an applicant's shareholding, the extent to which Eligible Shareholders have sold or bought additional shares after the Record Date and the date an application was made. Eligible Shareholders are therefore encouraged to submit their applications early. Any scale back decisions will be made by the Board in its absolute discretion and the decision of the Board is final.

Participation in the Offer is optional. The issue of New Shares is expected to take place on or around 5 January 2024.

### Participation and important dates in relation to the Offer

The Offer is offered exclusively to all Eligible Shareholders (including Custodians), being registered holders of Shares as at 5.00pm (AEDT) on 5 December 2023 (**Record Date**) with a registered address in Australia and New Zealand, and not resident or located in the United States or any other jurisdiction in or into which an offer of New Shares would be unlawful, who meet certain other conditions as expressly prescribed in the Terms & Conditions (**Eligible Shareholders**).

To participate in the Offer, follow the instructions on your personalised Application Form or apply online by downloading your personalised Application Form at <https://investor.automic.com.au>.

The Offer opens on 15 December 2023 and closes at 5.00pm (AEDT) on 29 December 2023.

The Company will not accept any late applications. However, the Directors reserve their right, subject to the Corporations Act and the ASX Listing Rules, to vary the closing date without prior notice, including closing the Offer early. Accordingly, the Directors encourage any Eligible Shareholders (including Custodians) wishing to participate in the Offer to or remit their Application Monies as soon as possible. If the closing date is varied, subsequent dates may also be varied accordingly.

Subject to ASX Listing Rule 10.12 (Exception 4) being satisfied at the date of the issue of the New Shares, Directors who are Eligible Shareholders may participate in the Offer (without having to obtain prior Shareholder approval) on the same terms as all other Eligible Shareholders. Directors may apply to subscribe for up to the maximum number of New Shares permitted by the Terms & Conditions.

## Offer

The Offer provides Eligible Shareholders with an opportunity to acquire a parcel of up to A\$30,000 worth New Shares in the Company. Shareholders may apply for New Shares in the following amounts:

	Subscription Amount (A\$)	Number of Shares
Parcel A	30,000	7,595
Parcel B	25,000	6,329
Parcel C	20,000	5,063
Parcel D	15,000	3,797
Parcel E	10,000	2,532
Parcel F	5,000	1,266
Parcel G	2,500	633

The Company will not issue any fraction of New Shares. Eligible Shareholders applying for New Shares must pay all Application Monies in Australian dollars.

The Company reserves its right to issue fewer New Shares than an Eligible Shareholder applies for under the Offer or none at all and to scale back applications in such manner as the Directors see fit. Any determination by the Directors in respect of scaling back or refusal of any application will be final. If a scale back occurs or the Company refuses an application, the Company will refund any excess Application Monies to the relevant Eligible Shareholders in full (in A\$ and without interest).

The Offer is not underwritten.

Subject to the ASX Listing Rules (including ASX Listing Rule 7.1), to the extent that there is a shortfall in the subscription of New Shares under the Offer (**Shortfall**), the Directors reserve the right to issue the New Shares that comprise the Shortfall to institutional, sophisticated and professional investors at their absolute discretion.

## Pricing

The Issue Price of each New Share will be A\$3.95, which is the same price as Shares issued pursuant to the Placement.

The market price of the Shares may rise or fall between the date of this document and the date that the Company issues New Shares to you under the Offer. This means that the price at which the Company issues New Shares to you may be greater or less than the prevailing market price of the Shares at the date of this document. Further, the Issue Price may exceed the price at which you would be able to buy Shares on the market at the same time that the Company issues New Shares to you under the Offer. We recommend that you seek financial advice from a suitably qualified adviser before you decide to participate in the Offer.

## Shareholder approval

The Company will issue the New Shares pursuant to ASX Listing Rule 7.2 (Exception 5). Accordingly, Shareholder approval is not required for the issue of the New Shares under the Offer.

**Application procedure**

Make a payment for the amount you wish to apply for. You can only make a payment via:

- BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions; or
- Electronic Funds Transfer (**EFT**) if you are a holder of an account that supports EFT transactions to an Australian bank account.

Please note that should you choose to pay by BPAY® or EFT:

- you must quote your reference number quoted on the front of your Application Form. It is your responsibility to ensure your CRN or unique Payment Reference is quoted. If you fail to quote your CRN or unique Payment Reference correctly, the Share Registry may be unable to allocate or refund your payment; and
- you do not need to submit the Application Form but are taken to have made the declarations on the Application Form.

It is your responsibility to ensure that your BPAY® payment or payment by EFT is received by the Share Registry by no later than 5.00pm (AEDT) on the Closing Date. You should be aware that your financial institution may implement earlier cut off times with regards to electronic payment and may charge fees associated with processing an EFT and you should therefore take this into consideration when making payment.

**Terms & Conditions**

Full details of the Offer are outlined in the attached Terms & Conditions. Before you decide whether to participate in the Offer, please read the Terms & Conditions carefully, as you will be bound by them.

If you have any questions in respect of the Offer, please contact the Company Secretary, Derek Hall by telephone on +61 8 6263 4494 or by email at [dhall@bossenergy.com](mailto:dhall@bossenergy.com), or the Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (International) between 8:30am and 5:00pm (AEDT) or consult with your professional or financial adviser.

On behalf of the board of directors, I would like to thank you for your continued support of the Company.

Yours faithfully



**Wyatt Buck**  
Non-Executive Chairman  
Boss Energy Limited

## KEY DATES\*

Details	Date
<b>Record Date</b> The date on which the Company determines Eligible Shareholders	5:00pm(AEDT) on 5 December 2023
<b>Dispatch Date</b> The date on which this document and the Application Forms are dispatched to Eligible Shareholders	14 December 2023
<b>Opening Date</b> The date on which the Offer opens	15 December 2023
<b>Closing Date</b> The date on which the Offer closes Applications and payments must be received by 5.00pm (AEDT)	5.00pm (AEDT) on 29 December 2023
<b>Announcement of Offer results</b>	4 January 2024
<b>Issue and Allotment Date</b> The date New Shares are intended to be issued	5 January 2024
<b>Quotation of New Shares on ASX</b>	8 January 2024

\*The above timetable is indicative only and the Company may, at its discretion, vary any of the above dates (including the Closing Date), subject to compliance with the ASX Listing Rules and Corporations Act.

## TERMS & CONDITIONS

The following are the terms and conditions of the Offer. By accepting the Offer, you agree to be bound by these Terms & Conditions and the Company's constitution.

### 1. ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

The Offer is offered in compliance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (ASIC Instrument 2019/547)*. ASIC Instrument 2019/547 provides relief from the requirement for the Company to provide a prospectus when offering shares to existing shareholders of a company pursuant to a share purchase plan.

### 2. Opening Date and Closing Date of the Offer

The Offer opens on 15 December 2023 (**Opening Date**).

The Offer closes at 5.00pm (AEDT) on 29 December 2023 (**Closing Date**).

Late applications will not be accepted. However, the Directors reserve their right, subject to the Corporations Act and the ASX Listing Rules, to vary the Closing Date without prior notice (including closing the Offer early). Accordingly, the Directors encourage any Eligible Shareholders (including Custodians) wishing to participate in the Offer to remit their Application Monies as soon as possible. If the Closing Date is varied, subsequent dates may also be varied accordingly.

### 3. Who is eligible to participate in the Offer?

You are eligible to apply for New Shares under the Offer if you were registered as a holder of Shares as at the Record Date on the Register and if your registered address, as recorded in the Register, is in Australia or New Zealand and you are not resident or located in the United States or any other jurisdiction in or into which an offer of New Shares would be unlawful.

The Offer to each Eligible Shareholder is made on the same terms and conditions.

Your rights under the Offer are personal to you and the Offer is non-renounceable (i.e. you may not transfer your right to subscribe for New Shares to anyone else).

### 4. Shareholder approval

The Company will issue the New Shares under ASX Listing Rule 7.2 (Exception 5). Accordingly, Shareholder approval is not required for the issue of the New Shares pursuant to the Offer.

If required, the Company will scale back applications in such manner as the Directors see fit.

### 5. Voluntary participation

The Offer is entirely voluntary and is subject to the Terms & Conditions. You are not obliged to participate in the Offer.

### 6. Issue Price

The Issue Price represents a discount of 4.8% to the last closing price of Shares on ASX immediately prior to 6 December 2023 (being the date on which the Company announced the Offer).



## 7. Important information on price risk to consider

Before deciding whether to accept the Offer, you should refer to the current market price of the Shares, which can be obtained from the financial pages of most major daily newspapers, your stockbroker, your financial adviser, or ASX.

Subscription for New Shares is a speculative investment and the market price may change between the date you apply for New Shares and the issue of New Shares to you. Accordingly, the value of New Shares applied for is likely to rise or fall. Importantly, there is a risk that during the period when the Issue Price is determined and when the New Shares are issued to you, the price at which Shares are traded on ASX may be less than the Issue Price. You must rely on your own knowledge of the Company and previous disclosures made by the Company to ASX (including disclosure regarding risks of making an investment in the Company). ***In determining whether you wish to participate in the Offer and the extent to which you participate, you should seek your own personal financial and/or taxation advice referable to your personal circumstances.***

## 8. How much can you invest in the Offer?

Subject to paragraph 11, if you are an Eligible Shareholder, you may subscribe for a maximum of \$30,000 worth of New Shares.

There is a minimum amount for which you may subscribe under the Offer which is \$2,500 worth of New Shares.

The following parcels of New Shares are available under the Offer:

	Subscription Amount (A\$)	Number of Shares
Parcel A	30,000	7,595
Parcel B	25,000	6,329
Parcel C	20,000	5,063
Parcel D	15,000	3,797
Parcel E	10,000	2,532
Parcel F	5,000	1,266
Parcel G	2,500	633

The maximum limit of \$30,000 worth of New Shares applies to you even if you receive more than one Offer. For example, if as at the Record Date, you are both a sole and a joint Shareholder, you can only apply for New Shares once, either in your capacity as sole Shareholder or joint Shareholder, not both.

No fraction of New Shares will be issued. All Application Monies must be paid in Australian dollars.

No brokerage, stamp duty or other costs are payable by applicants in respect of an application for New Shares.

## 9. Scale Back or refusal of application

The Company intends to raise up to \$10 million by the issue of New Shares under the Offer. However, if total demand for the offer exceeds \$10 million, the Directors may in their absolute discretion, undertake a scale back to the extent and in the manner they see fit.

Factors which the Directors may take into account in determining any scale back include, but are not limited to:

- (a) the extent to which Eligible Shareholders have sold or bought additional Shares after the Record Date and the date the application was made;

- (b) the total Application Monies received;
- (c) the amount applied for by each Eligible Shareholder;
- (d) the number of Shares held by each Eligible Shareholder at the Record Date;
- (e) whether an Eligible Shareholder remains on the register on the Closing Date;
- (f) the date the Company received the BPAY® or EFT payment; and
- (g) any other such criteria as determined by the Directors in their absolute discretion.

If there is a scale back, you may not receive all the New Shares for which you have applied. If a scale back produces a fractional number when applied to the number of New Shares for which you have applied, the number of New Shares issued to you will be rounded to the nearest whole number of New Shares.

If there is a scale back, the difference between the Application Monies received from you, and the number of New Shares issued to you multiplied by the Issue Price, will be refunded to you in full (without interest and at your sole risk).

The Directors reserve their right (in their absolute discretion) to refuse an application (in whole or in part) if they consider that:

- (a) it is reasonable and prudent to do so;
- (b) the applicant is not an Eligible Shareholder;
- (c) the issue of those New Shares may contravene any applicable law, rule or regulation in any jurisdiction (including without limitation the Corporations Act or the ASX Listing Rules) or the requirements of any regulatory or governmental body or may require further action to be taken by the Company including, without limitation, registration of Shares or the preparation of a prospectus in any jurisdiction; or
- (d) the applicant has not otherwise complied with the Terms & Conditions.

If an application is refused in whole or in part, the Application Monies will be returned to the applicant in full (without interest and at the applicant's sole risk).

All Directors' decisions in connection with a scale back or refusal of an application are final.

## 10. Shortfall

The Offer is not underwritten.

Subject to the ASX Listing Rules (including ASX Listing Rule 7.1), to the extent that there is a Shortfall, the Directors reserve the right to issue the New Shares that comprise the Shortfall to institutional, sophisticated and professional investors at their absolute discretion.

## 11. Custodian Certification

If on the Record Date you are a Custodian and hold Shares on behalf of one or more persons each of whom is an Eligible Shareholder in Australia or New Zealand (each, a **Participating Beneficiary**), the Offer is made to you and you have the discretion whether to extend the Offer to the Participating Beneficiaries. You may apply up to a maximum of \$30,000 worth of New Shares for each Participating Beneficiary.

In any consecutive 12-month period, the Company will only issue to a Custodian Shares up to the value of \$30,000 unless the Custodian certifies in writing (**Custodian Certificate**):

- (a) either or both of the following:
  - (i) that the Custodian holds Shares on behalf of one or more Participating Beneficiaries that are not Custodians; and
  - (ii) that another Custodian (**Downstream Custodian**) holds beneficial interests in Shares on behalf of one or more Participating Beneficiaries, and the Custodian holds the Shares to which those beneficial interests relate on behalf of the Downstream Custodian or another Custodian,on the Record Date and that each Participating Beneficiary has subsequently instructed the following persons:
  - (iii) where paragraph 11(a)(i) applies – the Custodian; and
  - (iv) where paragraph 11(a)(ii) applies – the Downstream Custodian,to apply for New Shares on their behalf under the Offer;
- (b) the number of Participating Beneficiaries;
- (c) the name and address of each Participating Beneficiary;
- (d) in respect of each Participating Beneficiary:
  - (i) where paragraph 11(a)(i) applies, the number of Shares that the Custodian holds on their behalf and the number; and
  - (ii) where paragraph 11(a)(ii) applies, the number of Shares to which the beneficial interests relate applies;
- (e) in respect of each Participating Beneficiary:
  - (i) where paragraph 11(a)(i) applies, the number or the dollar amount of New Shares they instructed the Custodian to apply for on their behalf; and
  - (ii) where paragraph 11(a)(ii) applies, the number or the dollar amount of New Shares they instructed the Downstream Custodian to apply for on their behalf;
- (f) there are no Participating Beneficiaries in respect of which the total of the application price for the following exceeds \$30,000:
  - (i) the New Shares applied for by the Custodian on their behalf under the Offer in accordance with the instructions in paragraph 11(e); and
  - (ii) any other Shares issued to the Custodian in the 12 months before the application under the Offer as a result of an instruction given by them to the Custodian or Downstream Custodian to apply for Shares on their behalf under an arrangement similar to the Offer;
- (g) that a copy of this document was given to each Participating Beneficiary; and
- (h) where paragraph 11(a)(ii) applies, the name and address of each Custodian who holds beneficial interests in the Shares held by the Custodian in relation to each Participating Beneficiary.

In providing a Custodian Certificate under this paragraph 11, the Custodian may rely on information provided to it by the Participating Beneficiary and any Custodian who holds beneficial interests in the Shares held by the Custodian.

If the Company is not satisfied with the Custodian Certificate (for whatever reason), the Company will not issue any New Shares to the Custodian on behalf of the relevant Participating Beneficiaries.

If you require a Custodian Certificate or require further information about the Custodian application process, you should contact the Share Registry. The completed copy of the Custodian Certificate must be emailed to [custodialcertificates@automicgroup.com.au](mailto:custodialcertificates@automicgroup.com.au).

If you hold Shares as a trustee or nominee for another person, but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings set out in paragraph 8 apply.

## **12. Effect of making an application and Shareholder certification**

Subject to paragraph 11 above, if you make an application, you:

- (a) will be deemed to have warranted and represented that you are an Eligible Shareholder and are eligible to participate in the Offer;
- (b) irrevocably and unconditionally agree to the Terms & Conditions and the terms of the Application Form;
- (c) acknowledge that your application will be irrevocable and unconditional;
- (d) certify and represent to the Company that you have not applied for more than \$30,000 worth of New Shares;
- (e) certify that the total of the application price for the following does not exceed \$30,000 (irrespective of whether you may have received more than one Offer or received Offers in more than one capacity):
  - (i) the New Shares the subject of your application under the Offer;
  - (ii) any other New Shares issued to you under the Offer or any other Shares issued to you under any similar arrangement in the 12 months before the application under the Offer (excluding Shares applied for but not issued);
  - (iii) any other New Shares which you have instructed a Custodian to acquire on your behalf under the Offer; and
  - (iv) any other Shares issued to a Custodian under an arrangement similar to the Offer in the 12 months before the application under the Offer as a result of an instruction you have given to a Custodian;
- (f) agree to be bound by the Company's constitution;
- (g) will be deemed to have made the following declarations and representations:
  - (i) you acknowledge that the New Shares have not been, and will not be, registered under the US Securities Act or the securities laws of any state or other jurisdictions of the United States, or in any other jurisdiction outside Australia and New Zealand and, accordingly the New Shares may not be offered or sold in the United States except in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and the applicable securities laws of any state or other jurisdiction in the United States;
  - (ii) you represent and warrant that you are not in the United States and are not acting for the account or benefit of a person in the United States;

- (iii) you agree not to send this document, the Application Form or any other material relating to the Offer to any person in the United States or elsewhere outside Australia and New Zealand;
- (iv) you agree that if in the future you decide to sell or otherwise transfer the New Shares you will only do so in "regular way" transactions on ASX where neither you nor any person acting on your behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, in the United States; and
- (v) if you are acting as a nominee or custodian, each beneficial holder on whose behalf you are making an application is resident in Australia or New Zealand, and you have not sent and will not send, this document, the Application Form or any information related to the Offer to any person in the United States or elsewhere outside Australia and New Zealand.

### **13. Transaction costs**

The only cost associated with the Offer is the Issue Price for the number of New Shares for which you wish to subscribe. You do not have to pay for brokerage, commission or other transaction costs which would normally apply when you acquire Shares on market.

### **14. Issue of New Shares and variation on number of New Shares issued**

The New Shares will be issued on the Issue Date.

The Share Registry will send to you a holding statement in due course following the Issue Date.

If an application is refused in whole or in part, the Application Monies will be returned to the applicant in full without interest and the applicant's sole risk.

In accordance with ASX Listing Rule 7.2 Exception 5, the total number of New Shares issued under the Offer must not exceed 30% of the number of Shares currently on issue.

### **15. What rights will the New Shares carry?**

Once the New Shares are issued, they will rank equally with existing Shares and will carry the same voting rights, dividend rights and other entitlements.

### **16. Can the Company change, suspend or terminate the Offer?**

The Company may at any time change, suspend or terminate the Offer. If the Company changes, suspends or terminates the Offer it will advise ASX. The accidental omission to give notice of changes to or suspension or termination of the Offer or the non-receipt of any such notice will not invalidate the change, suspension or termination.

### **17. Directors' participation**

Subject to ASX Listing Rule 10.12 (Exception 4) being satisfied at the date of the issue of the New Shares, Directors who are Eligible Shareholders may (without having to obtain prior Shareholder approval), participate in the Offer, on the same terms as all other Eligible Shareholders.

## **18. How do you apply and pay for New Shares under the Offer?**

If you wish to participate in the Offer please read the Terms & Conditions carefully and follow the instructions on your personalised Application Form or apply online by downloading your personalised Application Form at <https://investor.automic.com.au>.

You must subscribe for:

- (a) a minimum parcel of \$2,500 worth of New Shares;
- (b) a parcel of \$5,000 worth of New Shares;
- (c) a parcel of \$10,000 worth of New Shares;
- (d) a parcel of \$15,000 worth of New Shares;
- (e) a parcel of \$20,000 worth of New Shares;
- (f) a parcel of \$25,000 worth of New Shares; or
- (g) a parcel of \$30,000 worth of New Shares.

The Company will not be accepting cheque or money order payments for the Offer. Accordingly, if you wish to participate in the Offer, you must pay via:

- BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions; or
- Electronic Funds Transfer (**EFT**) if you are a holder of an account that supports EFT transactions to an Australian bank account.

All amounts in the Offer are expressed in Australian dollars.

Payments under the Offer are irrevocable and may not be withdrawn once the Company receives it.

If you make a BPAY® or EFT payment, you do not need to return the Application Form but are taken to have made the declarations on the Application Form. You must quote your CRN or unique Payment Reference, which is on the Application Form, and your CRN or unique Payment Reference will process your payment to your entitlement. Please ensure you make a payment for the exact amount of the New Share parcel for which you wish to subscribe. If you make a BPAY® or EFT payment and do not provide the exact amount, you will, subject to the Terms & Conditions, be deemed to have applied for such New Shares for which you have paid. You should also be aware of your financial institution's cut-off time. It is your responsibility to ensure funds are submitted correctly by the Closing Date.

Late applications will not be accepted. However, the Directors reserve their right, subject to the Corporations Act and the ASX Listing Rules, to vary the Closing Date without prior notice. If the Closing Date is varied, subsequent dates may also be varied accordingly.

Ensure that your payment reaches the Share Registry by the Closing Date no later than 5.00pm (AEDT) on 29 December 2023.

## **19. Can I pay with cash, cheque or money order?**

No, cash, cheques and money orders will not be processed and will be returned to applicants.

## **20. Dispute resolution**

The Company may settle any dispute in connection with the Offer in any manner it thinks fit, whether generally or in relation to any participant, application or Share. The Company's decision will be final and binding.

The Company reserves its right to waive strict compliance with any provision of the Terms & Conditions.

## **21. Quotation and registration of your Shares**

The Company will apply for the New Shares issued to you to be quoted on ASX.

The Company participates in CHESS. Under CHESS, you will not receive a share certificate but will receive a statement of your holding of Shares. The CHESS statement will prescribe the number of New Shares issued pursuant to the Offer, provide details of your holder identification number, the participant identification number of the sponsor and the terms and conditions applicable to the New Shares.

If you are broker sponsored, ASX Settlement will send you a CHESS statement.

If you are registered on the Issuer Sponsored Subregister, the Share Registry will dispatch your statement, which will contain the number of New Shares issued to you under the Offer and your security holder reference number.

## **22. No liability**

The Company, including its officers and agents, are not liable for any consequences of the exercise or non-exercise of its discretions referred to in these terms and conditions.

## **23. Privacy**

By receiving completed applications, the Company collects personal information about Shareholders. The Company will use this information for the purposes of processing the application and updating the records of the Company. To the extent restricted by law, the Company will not disclose personal information about a Shareholder to a third party. To the extent permitted by law, Shareholders are able to access, upon request, personal information about them by the Company.

## **24. Governing law and jurisdiction**

These Terms & Conditions are governed by the laws in force in Western Australia. Any dispute arising out of or in connection with these Terms & Conditions, or the offer of New Shares, will be determined by the courts of Western Australia. By accepting this offer, you agree to submit to the non-exclusive jurisdiction of the courts in Western Australia.

## GLOSSARY

**A\$ or \$** means Australian dollars.

**AEDT** means Australian Eastern Daylight Time.

**Alta Mesa Project** means the Alta Mesa In Situ Recovery Project in South Texas which will be owned 30% by the Company and 70% by enCore Energy Corp. following completion of the Alta Mesa Transaction.

**Alta Mesa Transaction** means the acquisition by the Company of a 30% interest in the Alta Mesa Project for US\$60 million cash.

**Application Form** means the application form accompanying this document.

**Application Monies** means monies paid by Eligible Shareholders in respect of New Shares the subject of an application pursuant to the Offer.

**ASIC** means the Australian Securities and Investments Commission.

**ASIC Instrument 2019/547** means *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* issued by ASIC (as amended from time to time).

**ASX** means ASX Limited (ACN 008 624 691) or the Australian Securities Exchange, as the context requires.

**ASX Listing Rules** means the official listing rules of ASX (as amended from time to time).

**ASX Settlement** means ASX Settlement Pty Limited (ACN 008 504 532).

**Board** means the board of Directors of the Company.

**CHESS** means the Clearing House Electronic Subregister System operated by ASX Settlement.

**Closing Date** has the meaning given in paragraph 2 of the Terms & Conditions.

**Company** means Boss Energy Limited ACN 116 834 336.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Custodian** has the meaning given in ASIC Instrument 2019/547, being a person that provides a custodial or depositary service in relation to shares of a body or interests in a registered scheme and who:

- (a) holds an Australian financial services licence covering the provision of a custodial or depositary service;
- (b) is exempt from the requirement to hold an Australian financial services licence covering the provision of a custodial or depositary service;
- (c) holds an Australian financial services licence covering the operation of an IDPS or is a responsible entity of an IDPS-like scheme;
- (d) is a trustee of a self-managed superannuation fund or a superannuation master trust; or
- (e) is a registered holder of shares or interests in the class and is noted on the register of members of the body or scheme as holding the shares or interests on account of another person.

**Custodian Certificate** has the meaning given to that term in paragraph 11 of the Terms & Conditions.



**Directors** means the directors of the Company from time to time.

**Downstream Custodian** has the meaning given to that term in paragraph 11 of the Terms & Conditions.

**Eligible Shareholder** has the meaning given in the Letter.

**Honeymoon Project** means the Company's Honeymoon uranium project in South Australia.

**Issue Date** means the date on which New Shares will be issued, which as at the date of this document is expected to be on or around 5 January 2024.

**Issue Price** has the meaning given in the Letter.

**Issuer Sponsored Subregister** means that part of the register for a class of the Company's securities for which CHES approval has been given in accordance with the operating rules of ASX Settlement that is administered by the Company (and not by ASX Settlement) and that records uncertificated holdings of securities.

**Letter** means the letter addressed to Shareholders from the Company, dated 14 December 2023, which forms part of this document.

**New Shares** means the Shares to be issued to Eligible Shareholders who accept the Offer.

**Offer** has the meaning given in the Letter.

**Opening Date** has the meaning given in paragraph 2 of the Terms & Conditions.

**Participating Beneficiary** has the meaning given to that term in paragraph 11 of the Terms & Conditions.

**Placement** has the meaning given in the Letter.

**Record Date** has the meaning given in the Letter.

**Register** means the share register maintained by or on behalf of the Company.

**Share** means a fully paid ordinary share in the capital of the Company.

**Share Registry** means Automic Group.

**Shareholder** means a registered holder of Shares.

**Shortfall** has the meaning given in the Letter.

**Terms & Conditions** means the terms and conditions of the Offer as expressly prescribed in this document.

**US Securities Act** has the meaning given in the 'Important Notices' section of this document.

[EntityRegistrationDetailsLine1Envelope]  
[EntityRegistrationDetailsLine2Envelope]  
[EntityRegistrationDetailsLine3Envelope]  
[EntityRegistrationDetailsLine4Envelope]  
[EntityRegistrationDetailsLine5Envelope]  
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]

ASX Code: BOE

Record Date: 5:00pm (AEDT), 5 December 2023

## SHARE PURCHASE PLAN APPLICATION FORM

**IMPORTANT: OFFER CLOSSES 5:00PM (AEDT) ON 29 DECEMBER 2023 (UNLESS VARIED)**

### 1: SUBSCRIPTION

This Offer entitles each Eligible Shareholder in Boss Energy Limited (**ASX: BOE (BOE or the Company)**) to subscribe through the Company's Share Purchase Plan (**SPP**) for a maximum of A\$30,000 worth of fully paid ordinary shares in the Company (**New Shares**). The Company announced the SPP to raise up to A\$10 million from the Offer. The SPP is open to all shareholders recorded as holding fully paid ordinary shares (**Shares**) on the Company's Register as at the Record Date with a registered address in Australia or New Zealand. The issue price of the New Shares is A\$3.95 (**Issue Price**).

Eligible Shareholders may subscribe for any one of the following parcels (*subject to a maximum band or any scale back*) described below by paying the applicable Subscription Amount in accordance with the payment instructions in section 2 of this Application Form:

	Subscription Amount (A\$)	Number of New Shares
Offer A	30,000 (maximum)	7,595
Offer B	25,000	6,329
Offer C	20,000	5,063
Offer D	15,000	3,797
Offer E	10,000	2,532
Offer F	5,000	1,266
Offer G	2,500 (minimum)	633

No fractions of Shares will be issued. Any fraction of a Share will be rounded to the nearest whole number of Shares (where applicable).

### 2: PAYMENT - You can pay either by BPAY® or Electronic Funds Transfer "EFT"

Payment under the Share Purchase Plan can only be made by BPAY® or EFT.

#### Option A – BPAY®



**Biller Code:** 337204

**Ref No:** [BPayCRN]

Contact your financial institution to make your payment from your cheque or savings account.

**Note:** You do not need to return this Application Form if you have made payment via BPAY® or EFT. Your BPAY® reference number or unique reference number will process your payment for your application for New Shares electronically.

#### Option B – Electronic Funds Transfer (EFT)

The unique Payment Reference which has been assigned to your Application is: [HolderId]-9662-BOE

Funds are to be deposited directly to following bank account:

**Account name:** ITF Boss Energy Limited

**Account BSB:**

**Account number:**

**Swift Code:** WPACAU2S

**IMPORTANT:** You must quote your unique payment reference as your payment reference/ description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

### 3: Elect to be an e-shareholder

You have received this application form by post as you have NOT provided your email address or elected to receive all communications electronically.

As part of the Company's commitment to improving shareholder value, we encourage you to elect to receive all shareholder communications electronically.

By choosing this option you will:

- Support the company that you hold an ownership in by helping us to reduce the thousands of dollars spent on printing and postage costs each year;
- Receive your investor communications faster and in a more secure way; and
- Help the environment through the need for less paper.

**SIMPLY SCAN THE QR CODE TO VISIT**  
[HTTPS://INVESTOR.AUTOMIC.COM.AU](https://investor.automic.com.au)  
**AND UPDATE YOUR COMMUNICATION PREFERENCE .**



# INSTRUCTIONS FOR COMPLETION OF THIS APPLICATION FORM

The right to participate in the SPP is optional and is offered exclusively to all Shareholders (including Custodians) who are registered as holders of fully paid ordinary shares in the capital of the Company on the Record Date with a registered address in Australia and New Zealand (**Eligible Shareholders**).

If the Company rejects or scales-back an application or purported applications, the Company will return to the Shareholder the relevant Application Monies, without interest.

## HOW TO APPLY FOR SHARES UNDER THE SPP

### 1 Subscription

As an Eligible Shareholder, you can apply for up to a maximum of A\$30,000 worth of Shares. Eligible Shareholders can select one of the parcels prescribed overleaf.

In order to comply with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, the maximum value of Shares each Eligible Shareholder (irrespective of the size of their shareholding) may apply for under this Offer is A\$30,000 (including through joint holding(s), multiple share accounts or any holding in which they have a beneficial interest(s)). This limit will apply even if you receive more than one offer from the Company (for example, because you are a joint holder of Shares or because you hold more than one shareholding under separate share accounts).

If the Company receives an amount that does not equal one of the amounts specified overleaf the Company may accept the payment at their discretion and refund any excess Application Money (without interest) to the Eligible Shareholder. If the Company receives a subscription of over A\$30,000 worth of Shares by an Eligible Shareholder through multiple applications or joint holdings, the Company may refund any excess Application Money (without interest) to the Eligible Shareholder.

Any application made under the SPP Offer is not guaranteed to result in the Eligible Shareholder receiving any Shares that have been applied for. Applications may be scaled back at the absolute discretion of the Company.

### 2 Payment

**By making a payment via BPAY or EFT, you agree that it is your responsibility to ensure that funds are submitted correctly and received by Automic Share Registry by the closing date and time. Payment must be received by the Share Registry by 5:00pm (AEDT) on Friday, 29 December 2023.**

**It is your responsibility to ensure your BPAY® reference number or unique Payment Reference is quoted, as per the instructions in Section 2. If you fail to quote your BPAY® reference number or unique Payment Reference correctly, Automic may be unable to allocate or refund your payment. If you need assistance, please contact Automic.**

**Payment by BPAY®:** You can make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions. To BPAY® this payment via internet or telephone banking use your reference number on this Application Form. Multiple acceptances must be paid separately.

**Payment by EFT:** You can make a payment via Electronic Funds Transfer "EFT". Multiple acceptances must be paid separately. Please use your unique reference on this Application Form. This will ensure your payment is processed correctly to your application electronically.

If you make a payment by BPAY® or EFT and the Company receives an amount which is not equal to either A\$30,000, A\$25,000, A\$20,000, A\$15,000, A\$10,000, A\$5,000, or A\$2,500 the Company may accept the payment at their discretion. Your payment must be for a minimum of \$2,500.

Applicants should be aware of Automic's financial institution's cut off-time, their own financial institution's cut-off time and associated fees with processing a funds transfer. It is the Applicant's responsibility to ensure funds are submitted correctly by the closing date and time, including taking into account any delay that may occur as a result of payments being made after 5pm (AEDT) and/or on a day that is not a business day (payment must be made to be processed overnight). You do not need to return this Application Form if you have made payment via BPAY® or EFT. Your reference number will process your payment to your application electronically and you will be deemed to have applied for such shares for which you have paid.

### 3 Elect to be an e-shareholder - receive communications by email

As a valued shareholder in Boss Energy Limited, the Company encourages shareholders to elect to receive their shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way and reduce the environmental footprint of printing and mailing.

## IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase Shares under the SPP, there is no need to take action.
3. Please ensure you have read and understood the terms and conditions of the SPP in the Offer Booklet accompanying this Application Form and this section entitled "Important Information" before making payment by BPAY® or EFT.
4. The offer for Shares under the SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the meaning of "Custodian" as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547, you must complete and submit an additional certificate that contains further certifications and details (**Custodian Certificate**) that must be provided before your application will be received. The Custodian Certificate can be obtained by contacting the Share Registry on the telephone number set out below. Applications received by Custodians that are not accompanied by the Custodian Certificate will be rejected. A completed Custodian Certificate must be emailed to: [custodialcertificates@automicgroup.com.au](mailto:custodialcertificates@automicgroup.com.au), failure to do so will result in the Application being rejected.
6. For applicants that are not required to complete the Custodian Certificate, by making payment by BPAY® or EFT, you certify that the aggregate of the payment paid by you for:
  - the parcel of Shares indicated on this Application Form or BPAY® or EFT; and
  - any other Shares applied for by you, or which you have instructed a custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to making payment by BPAY® or EFT does not exceed A\$30,000.
7. The maximum subscription limitation of A\$30,000 will apply even if you have received more than one Application Form (whether in respect of a joint holding or because you have more than one holding under separate security accounts).
8. You are not guaranteed to receive any Shares that you have applied for and the Company may, in its absolute and sole discretion:
  - a. scale back any applications made; and
  - b. reject your application, without limit.
9. By making payment of application monies, you certify that:
  - you wish to apply for Shares under the SPP as indicated on this Application Form and acknowledge that your application is irrevocable and unconditional;
  - you received a copy of the Offer Booklet and you have read and understood the terms and conditions of the SPP;
  - you agree to be bound by the Constitution of the Company and the terms and conditions in the Offer Booklet;
  - you agree to accept any lesser number of Shares than the number of shares applied for; and
  - you are not in the United States and are not acting for the account or benefit of a person in the United States and have not sent any offering materials relating to the SPP offer to any person in the United States.

**If you require further information about the Offer, please contact Automic on 1300 288 664 or +61 2 9698 5414 between 8:30am and 7:00pm (AEDT).**