

# ASX/Media Announcement



15 December 2023

## Announcement of entitlement issue

Traka Resources Limited (Traka) is pleased to announce a non-renounceable pro-rata issue (Offer) of up to 875,329,277 fully paid ordinary shares at a price of 0.2 cents each to all shareholders of the Company as at 21 December 2023, on the basis of 1 share (New Share) for every 1 share held, together with 1 free option (New Option) for every 2 New Shares applied for, to raise up to \$1,750,658 before expenses of this issue, which are estimated to be \$174,546.

The Offer is fully underwritten by PAC Partners Securities Pty Ltd (AFSL 335 374), who has been engaged also as the Lead Manager. As announced on 13 December 2023, Mr Joshua Gordon, Corporate Finance Executive at PAC Partners, will be joining the Company as a non-executive director, with this board change to be effected finally and made on settlement of this capital raising.

The Offer is attractively priced to encourage existing shareholders to participate and take up their entitlements. The Offer price of 0.2 cents represents a discount of 33% to the last traded price of 0.3 cents, and a 49% discount to the 15-day VWAP of 0.4 cents.

### Proposed timetable of important dates:

Announcement of Entitlement Offer and Appendix 3B	Fri, 15 Dec 2023
Lodgement of Prospectus with the ASIC and ASX	Fri, 15 Dec 2023
Ex date – shares trade ex-entitlements	Wed, 20 Dec 2023
Record Date for determining Entitlements	Thu, 21 Dec 2023
Prospectus despatched to Shareholders and Offer opens	Thu, 28 Dec 2023
Last day to extend the Closing Date	Fri, 12 Jan 2024
Closing Date as at 5:00pm WST*	Wed, 17 Jan 2024
Securities quoted on a deferred settlement basis	Thu, 18 Jan 2024
Announcement of results of the issue	Wed, 24 Jan 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	Wed, 24 Jan 2024
Quotation of Shares issued under the Offer	Wed, 24 Jan 2024

*These dates are indicative only and may vary. The Company reserves the right to vary the opening and closing dates of the Entitlement Offer without prior notice. This may impact on subsequent dates.*

The relevant Prospectus and Appendix 3B have been lodged with ASX today.

With this announcement, the Company seeks the lifting of the trading halt.

Authorised by the Board.

Ira Gibbs  
Company Secretary