



Announcement Summary

Entity name

GULLEWA LIMITED

Date of this announcement

Friday December 15, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option strike price 6.9 cents Expiry date 11/12/2028	11,000,000	18/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GULLEWA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30007547480

1.3 ASX issuer code

GUL

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to company directors

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Option strike price 6.9 cents
Expiry date 11/12/2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

unknown

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

n/a

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

n/a

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06900000

Expiry date

11/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares



Any other information the entity wishes to provide about the +securities the subject of this notification

n/a

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

n/a

Issue details

Number of +securities

11,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

nil

Purpose of the issue

Other

Additional Details

Provide a market linked incentive package to encourage further performance



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GUL : ORDINARY FULLY PAID	196,773,100

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GULAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	23,000,000
GULAA : OPTION EXPIRING 14-DEC-2025 EX \$0.122	6,540,000
GULAU : OPTION EXPIRING 20-DEC-2026 EX \$0.10	7,400,000
GULAB : OPTION EXPIRING 30-NOV-2027 EX \$0.079	12,165,000
New class - code to be confirmed : Option strike price 6.9 cents Expiry date 11/12/2028	11,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2023