



## Announcement Summary

---

**Entity name**

SCORPION MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday December 15, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SCN	ORDINARY FULLY PAID	2,750,000	15/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

SCORPION MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

69008896311

### 1.3 ASX issuer code

SCN

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

15/12/2023



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL

**TO (Existing Class)**

**ASX +security code and description**

SCN : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,000,000

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

14/12/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

15/12/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

**Number of +securities to be quoted**

1,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

nil

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

SCNAG : OPTION EXPIRING 21-APR-2024 EX NIL

**TO (Existing Class)**

**ASX +security code and description**

SCN : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

500,000

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

14/12/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes



Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Kate Stoney	Obsidian Metals Group Pty Ltd (entity of which Ms Stoney is a director)	500,000

Issue date

15/12/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

500,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

nil

Existing +securities converting into additional +securities in an existing class



**FROM (Existing Class)**

**ASX +security code and description**

SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL

**TO (Existing Class)**

**ASX +security code and description**

SCN : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,250,000

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

14/12/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Kate Stoney	Moonstone Farm Investments Pty Ltd <Moonstone Farm Family A/C>	1,000,000

**Issue date**

15/12/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

---

**Number of +securities to be quoted**

1,250,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

nil

---







## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
SCN : ORDINARY FULLY PAID	409,456,192

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
SCNAJ : OPTION EXPIRING 22-DEC-2026 EX \$0.12	8,000,000
SCNAK : OPTION EXPIRING 22-DEC-2024 EX \$0.15	1,000,000
SCNAL : OPTION EXPIRING 22-DEC-2024 EX \$0.20	1,000,000
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	112,250,000
SCNAM : OPTION EXPIRING 12-OCT-2025 EX \$0.12	7,000,000
SCNAN : OPTION EXPIRING 12-OCT-2026 EX \$0.12	7,000,000
SCNAO : OPTION EXPIRING 12-OCT-2027 EX \$0.12	7,000,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	375,000
SCNAP : OPTION EXPIRING 12-OCT-2025 EX NIL	1,000,000
SCNAQ : OPTION EXPIRING 12-OCT-2026 EX NIL	1,000,000
SCNAR : OPTION EXPIRING 12-OCT-2027 EX NIL	1,000,000
SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12	15,000,000
SCNAF : OPTION EXPIRING 25-NOV-2024 EX NIL	6,000,000



SCNAG : OPTION EXPIRING 21-APR-2024 EX NIL	0
SCNAH : OPTION EXPIRING 21-APR-2025 EX NIL	500,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	625,000
SCNAS : OPTION EXPIRING 01-DEC-2025 EX NIL	3,500,000
SCNAT : OPTION EXPIRING 01-DEC-2026 EX NIL	3,500,000
SCNAU : OPTION EXPIRING 01-DEC-2027 EX NIL	3,500,000