

ASX Announcement | 15 December 2023

Variscan Mines Limited (ASX:VAR)

Notification of Directors Interests

Variscan Mines Limited (ASX:VAR) (“Variscan” or “the Company”) advises changes to Director’s Interests for each of the Company’s Directors as disclosed in the attached Appendix 3Ys, relating to the issue of ordinary shares in lieu of outstanding directors fees as approved by shareholders at the recent Annual General Meeting, the exercise of performance rights held indirectly by Mr Stewart Dickson and the expiry of options held (either directly or indirectly) by Messrs Dickson and Farr-Jones.

The Company advises it is aware of its listing rule obligations in relation to these disclosures and specifically listing rules 3.19A and 3.19B. In this respect, the Company makes the following statements about the attached Appendix 3Ys for Messrs Dickson and Farr-Jones.

1. The Appendix 3Y is being filed to advise of the expiry or lapse of options which occurred on 30 November 2023 (in addition to the other issues of securities, which occurred on 12 December 2023);
2. The Company has informed all Directors of the disclosure requirements set out in the listing rules 3.19, 3.19B and s205G of the Corporations Act. In addition, the Company has adopted a Securities Trading Policy which has been disclosed to the market and outlines the requirements for disclosure and approval of all securities trading; and
3. The Company is confident that the arrangements it has in place are adequate and does not believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

This announcement has been authorised for issue by Mark Pitts, Company Secretary, Variscan Mines Limited.
For further information, please contact:

Variscan Mines Limited (ASX:VAR)

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About Variscan Mines Limited (ASX:VAR)

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia. Its primary focus is the development of its advanced zinc projects in Spain. The Company's name is derived from the Variscan orogeny, which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea. To learn more, please visit: www.variscan.com.au

For more information



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Visit our investor website: www.variscan.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Wehby
Date of last notice	23 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs Rosemary A Wehby Mrs Wehby is the spouse of Anthony Wehby
Date of change	12 December 2023
No. of securities held prior to change	Direct 500,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024 Indirect <u>Mrs R Wehby</u> 837,260 shares
Class	Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	327,201
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6,250.02
No. of securities held after change	<p>Direct</p> <p>500,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024</p> <p>Indirect <u>Mrs R Wehby</u></p> <p>1,164,461 shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	In lieu of director's fees

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Dickson
Date of last notice	23 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	FELDI Limited Mr Dickson has a relevant interest in securities held by FELDI Limited
Date of change	a – f) 30 November 2023 g – j) 12 December 2023

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p>Indirect <u>FELDI Limited</u></p> <p>9,737,192 shares</p> <p>1,000,000 unlisted Options exercisable at \$0.055 on or before 30 November 2023 1,000,000 unlisted Options exercisable at \$0.065 on or before 30 November 2023 1,000,000 unlisted Options exercisable at \$0.080 on or before 30 November 2023</p> <p>500,000 unlisted Options exercisable at \$0.095 on or before 30 November 2023 500,000 unlisted Options exercisable at \$0.010 on or before 30 November 2023 500,000 unlisted Options exercisable at \$0.011 on or before 30 November 2023</p> <p>1,250,000 tranche A Performance rights – Vesting on 30 November 2021, expiring on 30 November 2023 1,250,000 tranche B Performance rights – Vesting on 30 November 2022, expiring on 30 November 2023</p> <p>1,000,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 1,000,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 1,000,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024</p>
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	<ul style="list-style-type: none"> a) Unlisted Options exercisable at \$0.055 on or before 30 November 2023 b) Unlisted Options exercisable at \$0.065 on or before 30 November 2023 c) Unlisted Options exercisable at \$0.080 on or before 30 November 2023 d) Unlisted Options exercisable at \$0.095 on or before 30 November 2023 e) Unlisted Options exercisable at \$0.010 on or before 30 November 2023 f) Unlisted Options exercisable at \$0.011 on or before 30 November 2023 g) Ordinary Shares h) Tranche A Performance rights – Vesting on 30 November 2021, expiring on 30 November 2023 i) Tranche B Performance rights – Vesting on 30 November 2022, expiring on 30 November 2023 j) Ordinary Shares
Number acquired	<ul style="list-style-type: none"> g) 1,587,258 j) 2,500,000
Number disposed	<ul style="list-style-type: none"> a) 1,000,000 b) 1,000,000 c) 1,000,000 d) 500,000 e) 500,000 f) 500,000 h) 1,250,000 i) 1,250,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> a) Nil b) Nil c) Nil d) Nil e) Nil f) Nil g) \$30,378.42 h) Nil i) Nil j) Nil

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	Indirect <u>FELDI Limited</u> 13,824,450 shares 1,000,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 1,000,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 1,000,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a – f) Expiry of options g) In lieu of director's fees h – j) Exercise of fully-vested performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	Variscan Mines Limited
ABN:	16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Farr-Jones
Date of last notice	23 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	a – c) 30 November 2023 d) 12 December 2023
No. of securities held prior to change	1,288,371 ordinary shares 250,000 unlisted Options exercisable at \$0.095 on or before 30 November 2023 250,000 unlisted Options exercisable at \$0.010 on or before 30 November 2023 250,000 unlisted Options exercisable at \$0.011 on or before 30 November 2023 500,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Class	a) Unlisted Options exercisable at \$0.095 on or before 30 November 2023 b) Unlisted Options exercisable at \$0.010 on or before 30 November 2023 c) Unlisted Options exercisable at \$0.011 on or before 30 November 2023 d) Ordinary Shares
Number acquired	d) 235,584
Number disposed	a) 250,000 b) 250,000 c) 250,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a - c) Nil d) \$4,500
No. of securities held after change	1,523,955 ordinary shares 500,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a – c) Expiry of options d) In lieu of director's fees

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity: Variscan Mines Limited
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frank Bierlein
Date of last notice	23 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	12 December 2023
No. of securities held prior to change	Direct 152,827 Ordinary Shares 500,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024
Class	Ordinary Shares
Number acquired	235,584
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4,500

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct 388,411 Ordinary Shares 500,000 unlisted Options exercisable at \$0.045 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.055 on or before 30 November 2024 500,000 unlisted Options exercisable at \$0.065 on or before 30 November 2024
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	In lieu of director's fees

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.