



Announcement Summary

Entity name

HAMMER METALS LIMITED

Date of this announcement

Monday December 18, 2023

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Options Exercisable at \$0.08 on or before 30 November 2026	1,500,000	15/12/2023
New class - code to be confirmed	Tranche 1B Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000	15/12/2023
New class - code to be confirmed	Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000	15/12/2023
New class - code to be confirmed	Tranche 1A Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 2A Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 2B Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 3 Performance Rights, expiring 15 December 2027	7,000,000	15/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HAMMER METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

87095092158

1.3 ASX issuer code

HMX

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options and Director Performance Rights issued following shareholder approval at the 2023 AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Non-Executive Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1B Performance Rights, expiring 15 December 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08000000	30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08000000

Expiry date

30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1A Performance Rights, expiring 15 December 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 2A Performance Rights, expiring 15 December 2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

+Security description

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

+Security description

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

7,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HMX : ORDINARY FULLY PAID	886,407,349

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HMXAQ : OPTION EXPIRING 30-JUN-2024 EX 5C	2,600,000
HMXAR : OPTION EXPIRING 30-NOV-2024 EX \$0.05	4,500,000
HMXAS : OPTION EXPIRING 13-MAY-2025 EX \$0.04	2,000,000
HMXAA : PERFORMANCE RIGHTS	8,000,000
HMXAB : OPTION EXPIRING 30-NOV-2026 EX \$0.08	4,000,000
HMXAT : OPTION EXPIRING 30-NOV-2026 EX \$0.07	4,500,000
New class - code to be confirmed : Director Options Exercisable at \$0.08 on or before 30 November 2026	1,500,000
New class - code to be confirmed : Tranche 1B Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000
New class - code to be confirmed : Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000
New class - code to be confirmed : Tranche 1A Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 2A Performance Rights, expiring 15 December 2027	500,000



New class - code to be confirmed : Tranche 2B Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 3 Performance Rights, expiring 15 December 2027	7,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/11/2023