

Announcement Summary

Entity name

HAMMER METALS LIMITED

Date of this announcement

Monday December 18, 2023

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Options Exercisable at \$0.08 on or before 30 November 2026	1,500,000	15/12/2023
New class - code to be confirmed	Tranche 1B Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000	15/12/2023
New class - code to be confirmed	Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000	15/12/2023
New class - code to be confirmed	Tranche 1A Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 2A Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 2B Performance Rights, expiring 15 December 2027	500,000	15/12/2023
New class - code to be confirmed	Tranche 3 Performance Rights, expiring 15 December 2027	7,000,000	15/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HAMMER METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

87095092158

1.3 ASX issuer code

HMX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

18/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options and Director Performance Rights issued following shareholder approval at the 2023 AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Director Options Exercisable at \$0.08 on or before 30	
	November 2026	

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08000000	30/11/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the
issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to
the market in an Appendix 3B

N/A		

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Non-Executive Director

New +securities

ASX +security code

+Security description

New class - code to be confirmed	Tranche 1B Performance Rights, expiring 15 December
	2027

+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817



Any other information the entity wishes to pro-	ovide about the +securities the subject of this notification
	ed to understand the circumstances in which you are notifying the why the issue of the +securities has not been previously announced
N/A	
e details	
Number of +securities	
500,000	
Were the +securities issued for a cash consid	deration?
© No	aei auon :
Please describe the consideration being prov	vided for the Asecurities
Nil	nueu for the +securities
Dumana of the innue	
Purpose of the issue Other	
One	
Additional Details	
Incentive for Managing Director	
New +securities	
ASX +security code	+Security description
New class - code to be confirmed	Tranche 1 Management Options, exercisable at \$0.08 on options to before 30 November 2026
+Security type	ISIN code
Options	IOIN COUE
Date the +securities the subject of this notific	cation were issued
15/12/2023	
MAPILLA III ALIAN AND AND AND AND AND AND AND AND AND A	nk equally in all respects from their issue date?

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817

Options D	etails)
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+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.08000000	30/11/2026
Details of the existing class of company option	+security that will be issued upon e	exercise or conversion of this new class of
Other		
Description		
HMX - Ordinary Fully Paid Shar	res	
Amu ath an information the auti		unities the subject of this matification
Any other information the enti	ty wisnes to provide about the +sec	urities the subject of this notification
		circumstances in which you are notifying the
the market in an Appendix 3B	SX, including why the issue of the -	-securities has not been previously announce
N/A		
IN/A		
IN/A		
N/A		
details		
details		
details Number of +securities		
details		
details Number of +securities	or a cash consideration?	
Number of +securities 2,000,000	or a cash consideration?	
Number of +securities 2,000,000 Were the +securities issued for	or a cash consideration?	
Number of +securities 2,000,000 Were the +securities issued for ⊗ No	or a cash consideration?	ies
Number of +securities 2,000,000 Were the +securities issued for ⊗ No		ies
Number of +securities 2,000,000 Were the +securities issued for No Please describe the considera		ies
Number of +securities 2,000,000 Were the +securities issued for No Please describe the considera		ies
Number of +securities 2,000,000 Were the +securities issued for No Please describe the considera		ies
Number of +securities 2,000,000 Were the +securities issued for No Please describe the considera Nil Purpose of the issue Other		ies
Number of +securities 2,000,000 Were the +securities issued for No Please describe the considera Nil Purpose of the issue	tion being provided for the +securit	ies

New +securities

ASX +security code	+Securi	ty description
New class - code to be confirmed		e 2 Management Options, exercisable at \$0.08 30 November 2026
+Security type	ISIN cod	de
Options		
Date the +securities the subject		
15/12/2023		
Will all the +securities issued i ☑ Yes	n this class rank equally in all respo	ects from their issue date?
Have you received confirmation listing rule 6.1? ☑ Yes		ecurities are appropriate and equitable unde
Have you received confirmation listing rule 6.1? ☑ Yes Please provide a URL link for a		ecurities are appropriate and equitable unde
Have you received confirmation listing rule 6.1? ⓒ Yes Please provide a URL link for a issued.		out the material terms of the +securities be
Have you received confirmation listing rule 6.1? ☑ Yes Please provide a URL link for a lissued. https://cdn-api.markitdigital.com	a document lodged with ASX setting	out the material terms of the +securities be
Have you received confirmation listing rule 6.1? Yes Please provide a URL link for a issued. https://cdn-api.markitdigital.com	a document lodged with ASX setting /apiman-gateway/ASX/asx-research/1	out the material terms of the +securities be .0/file/2924-02726877-6A1174817
Have you received confirmation listing rule 6.1? ☑ Yes Please provide a URL link for a lissued. https://cdn-api.markitdigital.com	a document lodged with ASX setting	out the material terms of the +securities be

HMX - Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



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Number of +securities	
2,000,000	
Were the +securities issued for a cash consid	leration?
⊗ No	
Please describe the consideration being prov	ided for the +securities
Nil	
Purpose of the issue	
Other	
Additional Details	
Incentive for Managing Director	
New +securities	
ASX +security code	+Security description
New class - code to be confirmed	Tranche 1A Performance Rights, expiring 15 December
	2027
+Security type	ISIN code
Other	
Date the +securities the subject of this notific	ation were issued
15/12/2023	
	nk equally in all respects from their issue date?
ਓ Yes	
Please provide a URL link for a document lod	ged with ASX setting out the material terms of the +securities being
issued.	
	N/ASX/acv_racaarch/1 N/tila/202/L02726877_6&117/817
https://cdn-api.markitdigital.com/apiman-gatewa	y/no/vasx-research/1.0/1116/2524-02/2007/-0n11/401/



Please provide any further information needed to understand the circumstances in which you are notifying the
issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to
the market in an Appendix 3B

N/A		

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

✓ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code

+Security description

New class - code to be confirmed	Tranche 2A Performance Rights, expiring 15 December
	2027

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817



	Notification of Issue, Conversion or Payment up of Unquoted Equity Securities		
	Any other information the entity wishes to provide about	t the +securities the subject of this notification	
	Please provide any further information needed to unders issue of these +securities to ASX, including why the issue the market in an Appendix 3B	stand the circumstances in which you are notifying the ue of the +securities has not been previously announced to	
	N/A		
ssue	details		
	Number of +securities		
	500,000		
	Please describe the consideration being provided for the	e +securities	
	Nil		
	Purpose of the issue		
	Other		
	Additional Details		
	Incentive for Managing Director		
	New +securities		
	ASX +security code	+Security description	
	New class - code to be confirmed	Tranche 2B Performance Rights, expiring 15 December 2027	
		LULI	

ASX +Security code	+Security description
New class - code to be confirmed	Tranche 2B Performance Rights, expiring 15 December
	2027

+Security type ISIN code

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817



Any other information the entity wishes to provide about the +securities the subject of this notification	
Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B	
N/A	

Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive for Managing Director

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Tranche 3 Performance Rights, expiring 15 December 2027

+Security type

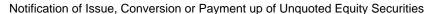
ISIN code

Other

Date the +securities the subject of this notification were issued

15/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726877-6A1174817

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities
7,000,000

Please describe the consideration being provided for the +securities

Were the +securities issued for a cash consideration?

Nil

✓ No

Purpose of the issue

Other

Additional Details

Incentive for Managing Director





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HMX : ORDINARY FULLY PAID	886,407,349

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HMXAQ : OPTION EXPIRING 30-JUN-2024 EX 5C	2,600,000
HMXAR : OPTION EXPIRING 30-NOV-2024 EX \$0.05	4,500,000
HMXAS : OPTION EXPIRING 13-MAY-2025 EX \$0.04	2,000,000
HMXAA : PERFORMANCE RIGHTS	8,000,000
HMXAB : OPTION EXPIRING 30-NOV-2026 EX \$0.08	4,000,000
HMXAT : OPTION EXPIRING 30-NOV-2026 EX \$0.07	4,500,000
New class - code to be confirmed : Director Options Exercisable at \$0.08 on or before 30 November 2026	1,500,000
New class - code to be confirmed : Tranche 1B Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 1 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000
New class - code to be confirmed : Tranche 2 Management Options, exercisable at \$0.08 on or before 30 November 2026	2,000,000
New class - code to be confirmed : Tranche 1A Performance Rights, expiring 15 December 2027	500,000
New class - code to be confirmed : Tranche 2A Performance Rights, expiring 15 December 2027	500,000





2027

New class - code to be confirmed : Tranche 2B Performance Rights, expiring 15 December 500,000

New class - code to be confirmed : Tranche 3 Performance Rights, expiring 15 December 7,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/11/2023