



Announcement Summary

Entity name

FRONTIER ENERGY LIMITED

Date of this announcement

Monday December 18, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.679 expiring 20/4/2024	21,419,563	14/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

FRONTIER ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

139522553

1.3 ASX issuer code

FHE

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issued on conversion of Waroona Energy Inc warrants

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.679 expiring 20/4/2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20231218/pdf/05ynkcwscq6msg.pdf> - see page 194. All general option terms are the same as all other options on issue

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.67900000

Expiry date

20/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Plan Of Arrangement between the Company and Waroona Energy Inc (WHE) as approved by its shareholders and the Supreme Court of Canada

Issue details

Number of +securities

21,419,563

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of WHE warrants

Purpose of the issue

Other

Additional Details

see above



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
FHE : ORDINARY FULLY PAID	257,495,557

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FHEAU : OPTION EXPIRING 03-OCT-2025 RESTRICTED	2,000,000
FHEAV : OPTION EXPIRING 03-OCT-2025 RESTRICTED	2,000,000
FHEAW : OPTION EXPIRING 03-OCT-2025 RESTRICTED	2,000,000
FHEAO : PERFORMANCE SHARES RESTRICTED	25,500,000
FHEAK : ORDINARY FULLY PAID RESTRICTED	41,666,667
FHEAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	38,876,481
New class - code to be confirmed : Options exercisable at \$0.679 expiring 20/4/2024	21,419,563



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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