

18 December 2023

## Notice under ASX Listing Rule 3.10A

Falcon Metals Ltd (**ASX:FAL**) (“**Falcon**” or the “**Company**”), hereby advises pursuant to ASX Listing Rule 3.10A that 8,850,000 Options (unquoted) are due to be released from ASX restriction on 22 December 2023, being 24 months from the date of Quotation.

Details of the Options to be released from ASX restriction are as follows:

No of Options	Exercise Price	Vesting Date	Expiry Date
2,212,500	\$0.75	20 June 2023	15 December 2024
2,212,500	\$0.75	20 December 2023	15 December 2024
2,212,500	\$0.75	20 June 2023	15 December 2025
2,212,500	\$0.75	20 December 2024	15 December 2025

The Company notes that under ASX Listing Rule 3.10A, it is required to announce the release of securities from escrow no less than 5 business days before the end of the escrow period. Due to an administrative oversight, notification of the release from escrow of the Options is not announced in accordance with the timeline provided in ASX Listing Rule 3.10A. The administrative oversight has not affected the Company’s current arrangement for ensuring timely notification in accordance with the listing rules.

**This announcement has been approved for release by the Board of Falcon Metals.**

**For more information, please contact:**

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