

# ADJUSTMENT TO EXERCISE PRICE OF OPTIONS

Altamin Limited (**ASX: AZI** or **Company**) advises that it has options on issue which, under Listing Rule 6.22.2 and their terms, require their exercise price to be adjusted as a consequence of the non-renounceable entitlement offer that closed on Friday, 15 December 2023 (**Entitlement Offer**).

Listing Rule 6.22 provides that an option may confer the right to a change to its exercise price if there is a pro rata issue (except a bonus issue). The reduction in exercise price to be applied is outlined in the formula in Listing Rule 6.22.2. As a result of the Entitlement Offer, and as a result of the separate entitlement offer that closed on 18 February 2022, applying the formula in Listing Rule 6.22.2 requires a reduction in the exercise price of issued options.

In accordance with Listing Rule 3.11.2, AZI advises that, effective from Wednesday, 27 December 2023, the exercise price of the following options will be amended in accordance with their terms and conditions and the Listing Rules:

Details	Number of Options	Expiry Date	Current Exercise Price	New Exercise Price
AZIAA Unlisted Options	1,786,674	16 September 2024	\$0.18	\$0.178397
AZIAB Unlisted Options	1,786,674	16 September 2024	\$0.24	\$0.238397
AZIAC Unlisted Options	1,786,670	16 September 2024	\$0.30	\$0.298397
AZIAM Unlisted Options	1,000,000	18 September 2024	\$0.12	\$0.118397
	1,000,000	18 September 2024	\$0.18	\$0.178397
	1,000,000	16 September 2024	\$0.12	\$0.118397
	1,000,000	16 September 2024	\$0.18	\$0.178397
	1,000,000	16 September 2024	\$0.24	\$0.238397
AZIAO Unlisted Options	466,668	1 June 2026	\$0.18	\$0.179644
AZIAP Unlisted Options	466,666	1 June 2026	\$0.24	\$0.239644
AZIAQ Unlisted Options	466,666	1 June 2026	\$0.30	\$0.299644
AZIAS Unlisted Options	2,666,666	30 November 2028	\$0.09	\$0.089644
AZIAT Unlisted Options	2,666,667	30 November 2028	\$0.12	\$0.119644
AZIAU Unlisted Options	2,666,667	30 November 2028	\$0.15	\$0.149644

#### ENDS

## Authorised for release to the ASX by the board of directors of the Company.

## For further information, please contact:

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