

Announcement Summary

Entity name

POSEIDON NICKEL LIMITED

Date of this announcement

Monday December 18, 2023

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights expiring 30 June 2026	2,481,390	18/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POSEIDON NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

060525206

1.3 ASX issuer code

POS

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

18/12/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed Performance Rights expiring 30 June 2026

+Security type ISIN code

Other

Date the +securities the subject of this notification were issued

18/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Harold	Springway Investments Pty Ltd <allnutt a="" c="" ventures=""></allnutt>	2,481,390

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://announcements.asx.com.au/asxpdf/20231020/pdf/05w9j3w355d6sx.pdf

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20221025/pdf/45gr1kvxyg614b.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights were issued pursuant to the Company's Long Term Incentive Plan with a performance period ending 30 June 2023 and approved by shareholders at the 2023 Annual General Meeting on 22 November 2023.





Issue details

Number of +securities

2,481,390



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

POS: ORDINARY FULLY PAID 3,712,320,490

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POSAE : OPTION EXPIRING 03-MAR-2025 EX \$0.0375	3,000,000
POSAF : OPTION EXPIRING 03-MAR-2025 EX \$0.0525	3,000,000
New class - code to be confirmed : Performance Rights expiring 30 June 2026	2,481,390



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1 22/11/2023