

ASX Announcement | 19 December 2023

## Spectur Reduces Debt to \$250k with \$250k Repayment

### Highlight

- Spectur reduces the existing loan from EGP Capital from \$500k to \$250k.

**Tuesday 19 December 2023:** Solar security, sensing and visual AI solutions and platforms company Spectur Limited (ASX: SP3) (**Spectur** or the **Company**) is pleased to announce the reduction of its outstanding debt with EGP Capital from \$500k to \$250k.

The EGP Capital Loan (detailed at length in prior market announcements) expires on 31 December 2024, with Spectur having the option to repay the debt at any time, and to convert any or all of the balance to shares at a 20% discount to the 30-day volume weighted average price. To date, Spectur has paid down this loan with cash, and has not utilised the "repayment in shares" option.

Shareholders will be aware that approval was sought and obtained at the recent AGM to repay up to \$250k of this loan by the issue of Spectur shares, however the Directors have decided that they are comfortable with Spectur's working capital position and ability to repay the loan at this time.

### Executive commentary

#### Spectur Managing Director, Gerard Dyson, said:

*"With a comfortable working capital position and confidence about new opportunities in H2 FY24, Spectur has chosen to pay down this debt from available cash."*

*"We look forward to continuing our journey to profitable growth in 2024 with a reduced \$250k outstanding debt, that we expect to fully repay from cash during the 2024 year."*

### For more information

To stay in touch with all Spectur announcements and updates, and to ask questions, please join our InvestorHub:

1. Head to <https://investorhub.spectur.com.au/>
2. Follow the prompts to sign up for an Investor Hub account
3. Complete your account profile

**Ends.**

This ASX release is authorised by the Board of Directors of Spectur Limited

**For further information, please contact:**

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**About Spectur Limited**

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction, and civil sector.

Spectur's core products are solar powered warning, deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings, and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: [www.spectur.com.au](http://www.spectur.com.au)

**Forward-Looking Information:**

This announcement contains forward-looking information that is based on Spectur's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Spectur's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that Spectur's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Spectur's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

