



Market Announcement

19 December 2023

Brazilian Rare Earths Limited (ASX: BRE) – Admission and Quotation

Description

Brazilian Rare Earths Limited ('BRE') was admitted to the Official List of ASX on Tuesday, 19 December 2023.

The securities of BRE will commence quotation at 11:00 AM AEDT on Thursday, 21 December 2023.

BRE raised \$50,000,000 pursuant to the offer under its Prospectus dated 13 November 2023 by the issue of 34,013,606 shares at an issue price of \$1.47 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 60,968,356
ASX code	Fully paid ordinary shares: BRE
Time	11:00 AM AEDT
Date	Thursday, 21 December 2023
ASX trade abbreviation	BRZLINRARE
ISIN	Fully paid ordinary shares: AU0000305815
Registered office	Address: Level 1, 139 Macquarie Street, Sydney NSW 2000 Phone: 02 7208 8033 Email: info@brazilianrareearths.com
Company secretary	Stephen John Kelly
Share Registry	Xcend Pty Ltd Address: Level 1, 139 Macquarie Street, Sydney NSW 2000 Phone: 02 7208 8033 Email: support@xcend.co
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Western Australia
Dividend policy	See section 2.18 of the Prospectus
Activities	Mineral exploration – rare earth elements and critical minerals.
Lead managers	Lead Manager: Canaccord Genuity (Australia) Limited Co-Lead Manager: Petra Capital Pty Ltd
Underwriter	Canaccord Genuity (Australia) Limited
ASX restricted securities	134,012,814 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 21 December 2025, being 24 months from the date of Quotation.



7,226,800 performance options with a nil exercise price, exercisable on or before 18 October 2028, classified by ASX as restricted securities and to be held in escrow until 21 December 2025, being 24 months from the date of Quotation.

793,975 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 18 October 2024, being 12 months from the date of issue.

18,330,025 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 14 December 2024, being 12 months from the date of issue.

Other securities not quoted

2,868,600 performance options with a nil exercise price, exercisable on or before 18 October 2028.

What do I need to do and by when?

For further information, please refer to BRE's Prospectus.

Need more information?

For further information, please call BRE's share registry on 02 7208 8033.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Belinda Chiu

Principal Adviser, Listings Compliance