



Announcement Summary

Entity name
BATTERY MINERALS LIMITED

Date of this announcement
Tuesday December 19, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (\$0.08, expiring 12-12-2028)	10,000,000	19/12/2023
New class - code to be confirmed	Unlisted Options (\$0.16, expiring 12-12-2028)	30,000,000	19/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BATTERY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

152071095

1.3 ASX issuer code

BAT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options issued as consideration for the acquisition of the Spur Project as announced 17-10-2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Spur Project

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (\$0.16, expiring 12-12-2028)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.16000000	19/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B



Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Spur Project



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BAT : ORDINARY FULLY PAID	134,364,498

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BATAAC : OPTION EXPIRING 31-JAN-2027 EX NIL	5,333,336
BATAZ : OPTION EXPIRING 22-OCT-2025 EX NIL	2,333,336
BATAAA : OPTION EXPIRING 31-MAR-2026 EX \$1.20	166,668
BATAAB : OPTION EXPIRING 31-MAR-2026 EX \$1.65	166,668
BATAAE : OPTION EXPIRING 28-FEB-2028 EX \$0.258	133,334
BATAAD : OPTION EXPIRING 31-MAR-2027 EX \$0.75	166,668
BATAAF : OPTION EXPIRING 24-APR-2025 EX \$0.171	1,666,668
New class - code to be confirmed : Unlisted Options (\$0.08, expiring 12-12-2028)	10,000,000
New class - code to be confirmed : Unlisted Options (\$0.16, expiring 12-12-2028)	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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