



ASX Announcement | 20 December 2023

Company Activities Update

Ora Gold Limited (**ASX: OAU**, “Ora” or the “Company”) is pleased to provide an update on the Company’s activities.

Crown Prince Mineral Resource Estimate

Ora and its independent resource consultant, Cube Consulting, have been making positive progress towards delivering a Mineral Resource Estimate (“**MRE**”) update for the Crown Prince Prospect. Whilst it was initially anticipated that an MRE Update would be released in December 2023, due to our principal consultant sadly and unfortunately needing to take bereavement leave, this has now been rescheduled for January 2024.

Planned Drilling and Exploration Programs for 2024

Ora is planning to redeploy RC and diamond drill rigs at Crown Prince in early February 2024 to further delineate gold mineralisation outside of the known mineralised envelope. Mineralisation at Crown Prince is open at depth and along strike to the northeast.

Technical Workstreams in Progress

- Metallurgical – Independent Metallurgical Operations Pty Ltd (“IMO”) are progressing slighter test work on composite samples from Crown Prince mineralised zones MOB and SEB. No red flags have been indicated from work completed thus far and the company is confident of high to very high recoveries from gravity and standard CIL processing of gold mineralisation delineated so far at Crown Prince.
- Hydrogeological – Rockwater Pty Ltd has commenced its desktop study of the groundwater regime at Crown Prince. The Company notes that the Garden Gully drainage lies to the north of the project area (running east-west along the northern boundary of the area of interest). The interplay between this drainage and the project area, if any, is to be understood to ascertain dewatering requirements in any mining scenario.
- Geotechnical – MineGeotech Pty Ltd have geotechnically logged key diamond holes covering both the oxide zone (shallow) and primary zone (below 80m). No red flags have been encountered and the Company considers its understanding of the geotechnical aspects as progressing in accordance with the development stage of the project.



Ora is looking forward to the release of the updated Crown Prince resource as soon as possible and then continuing a strong exploration momentum into 2024.

The announcement has been authorised for release to ASX by the Board of Ora Gold Limited.

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About Ora Gold

Ora Gold Limited (ASX:OAU) is a mineral exploration and development company which holds a substantial package of tenements in the prolific Murchison goldfield near Meekatharra, Western Australia.

The Company is focused on the Garden Gully Gold Project which comprises a 677km² tenure package covering the Abbots Greenstone Belt and other key regional structures. The project has multiple gold prospects along the belt with the most advanced being the Crown Prince Prospect.

Gold mineralisation in the belt is controlled by major north trending structures and contact zones between felsic and mafic metamorphosed rocks.

Crown Prince Prospect is located within a granted mining lease and is advancing towards development.

Figure 1. Ora Gold Garden Gully Project

