

# Hiremii secures \$500,000 placement for technology expansion

## Highlights

- Commitments secured for \$500,000 from existing and new sophisticated investors including \$125,000 from directors and management
- Funds to be used to advance the product suite development and marketing, including combining *Sourcd*, Shortlist and Videofy in an automated solution

**Perth, Australia:** Technology-driven full-service recruitment company Hiremii Limited (ASX:HMI) (“Hiremii” or “the Company”) is pleased to announce that it has secured firm commitments from existing and new sophisticated investors to raise \$500,000 (before costs) via a placement which includes significant support from directors and management (“Placement”).

Funds will be used to:

- advance Hiremii's current product suite, combining *Sourcd.ai*, Shortlist and Videofy and enable users to access a fully automated solution;
- to develop our innovative products with new applications as general artificial intelligence continues to rapidly develop; and
- for general working capital to market these new solutions to Hiremii clients.

## Commenting on the Placement, Managing Director, Andrew Hornby, said:

“Hiremii is very pleased to have completed a successful capital raise, positioning us for continued growth in 2024. We were delighted to see strong demand from our existing major shareholders as well as welcoming new strategic investors to our register, as we look forward to a transformative year ahead. We are looking forward to continuing to make strides across our technology portfolio helping enable organisations to harness artificial intelligence to make quicker and more accurate hiring decisions.”

Hiremii Technology recently launched its new *Sourcd.ai* and CV Videofy products and has engaged with trial customers to improve on existing and potential use cases. The marketing effort is targeting the customer opportunities that have been identified as under-served with potential for disruption from our new technology.

*Sourcd*, an AI-driven tool that generates content for candidate outreach, is now in-market and demonstrating strong potential as an automation tool that improves response rates at scale in candidate-tight markets. Hiremii is targeting a wider range of national customers who will be able to use the writing tool as a standalone product or as part of the integrated platform solution.

CV Videofy quickly generates attention-grabbing videos by making CVs into dynamic video summary presentations. The product is a unique, first-of-its-kind concept, leading the advancement from the traditional CV to a more sophisticated approach to both making applications, and how organisations select candidates.

AI and advancements in large language models continue to offer significant opportunities to improve automation and effectiveness in the recruiting and talent marketplace, and Hiremii is excited to be taking an active role in improving the experience for both candidates and recruiters.



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## **Placement details**

Hiremii has successfully secured firm commitments to raise \$500,000 (before costs). The Placement received strong support from existing and new sophisticated investors and includes \$125,000 from directors and management.

Under the Placement, Hiremii will issue approximately 14,285,714 new fully paid ordinary shares (“Shares”) at an issue price of \$0.035 per Share in two tranches. The issue price represents a 12.5% discount to the last closing price on 19 December 2023. The issue of 11,857,143 Shares is being undertaken under the Company’s existing ASX Listing Rule 7.1 placement capacity (“Tranche 1”). Settlement of Tranche 1 of the Placement is expected to take place on or around Wednesday, 27 December 2023, with allotment and quotation of the new Shares expected to occur on or around Thursday, 28 December 2023. The issue of 2,428,571 Shares to the Directors (or their nominees) in Tranche 2 of the Placement is subject to Shareholder approval to be sought at the Company’s next General Meeting of Shareholders. The Placement Shares will rank equally with the Company’s existing fully paid ordinary shares on issue.

Prenzler Group acted as Lead Manager to the Placement. Prenzler Group will be issued 2,500,000 options under the Company’s ASX Listing Rule 7.1 placement capacity with each option exercisable at \$0.045 and expiring 24-months after the issue date of the Tranche 1 Placement Shares.

Hiremii appreciates the continuing support of investors as it leverages AI in recruiting and talent insights.

### **Ends**

This announcement has been approved by The Board of Directors of Hiremii.

## **About**

Hiremii Limited (ASX: HMI) is a technology-driven full-service recruitment company with two core business components; Hiremii Technology, a cloud-based platform which uses machine learning and artificial intelligence to automate and improve recruitment and onboarding processes, pre-vetting and shortlisting candidates based on employers’ specific requirements, and Inverse Group, a growing recruitment business that provides specialist white collar recruitment services to the energy, resources and technology sectors.

To learn more please visit: [www.hiremii.com](http://www.hiremii.com)

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## Forward looking statement

Certain information in this document refers to the intentions of Hiremii, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause Hiremii's actual results, performance or achievements to differ from those referred to in this document. Accordingly, Hiremii and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of Hiremii, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Hiremii. Actual results, performance, actions and developments of Hiremii may differ materially from those expressed or implied by the forward-looking statements in this document.

Such forward-looking statements speak only as of the date of this document. There can be no assurance that actual outcomes will not differ materially from these statements. To the maximum extent permitted by law, Hiremii and any of its affiliates and their directors, officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and
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