



Announcement Summary

**Entity name**  
IPERIONX LIMITED

**Date of this announcement**  
Thursday December 21, 2023

**The +securities the subject of this notification are:**  
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code               | Security description                                    | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| IPXAL                            | PERFORMANCE RIGHTS 23-APR-2026                          | 500,000  | 21/12/2023 |
| New class - code to be confirmed | Unquoted performance rights, expiring December 21, 2028 | 3,330,000  | 21/12/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

84618935372

### 1.3 ASX issuer code

IPX

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/12/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")

☒ does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

IPXAL : PERFORMANCE RIGHTS 23-APR-2026

**Date the +securities the subject of this notification were issued**

21/12/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP    | Name of registered holder | Number of +securities |
|----------------|---------------------------|-----------------------|
| Marcela Castro | Marcela Castro            | 500,000               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df)**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of 500,000 unquoted performance rights (200,000 subject to the Company achieving a 30-day VWAP of at least A\$3.00 per share and 300,000 subject to the Company achieving a 30-day VWAP of at least A\$4.00 per share) expiring April 23, 2026.

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**Issue details****Number of +securities**

500,000



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted performance rights, expiring December 21, 2028

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

21/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP     | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Toby Symonds    | Toby Symonds              | 1,110,000             |
| Jeanne McMullin | Jeanne McMullin           | 890,000               |
| Scott Sparks    | Scott Sparks              | 890,000               |

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df)**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df)**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of 3,330,000 unquoted performance rights, subject to the Company achieving a 30-day VWAP of at least A\$4.00 per share and subject to 4 years continuous service, expiring December 21, 2028.



Issue details

**Number of +securities**  
3,330,000





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| IPX : ORDINARY FULLY PAID          | 218,719,090                          |

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description              | Total number of +securities on issue |
|---|--------------------------------------|
| IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87   | 424,372                              |
| IPXAX : OPTION EXPIRING 14-SEP-2025 EX \$1.10   | 1,000,000                            |
| IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20   | 600,000                              |
| IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25   | 2,737,000                            |
| IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20   | 11,975,000                           |
| IPXAI : CLASS B PERFORMANCE SHARES              | 19,800,000                           |
| IPXAH : CLASS A PERFORMANCE SHARES              | 19,800,000                           |
| IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45   | 875,000                              |
| IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55   | 875,000                              |
| IPXAK : PERFORMANCE RIGHTS 23-APR-2024          | 575,000                              |
| IPXAL : PERFORMANCE RIGHTS 23-APR-2026          | 24,810,000                           |
| IPXAT : PERFORMANCE RIGHTS EXPIRING 06-APR-2025 | 2,000,000                            |
| IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025 | 55,000                               |





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|--|-----------|
| IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026  | 55,000    |
| IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024  | 25,000    |
| IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025  | 346,000   |
| IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026  | 600,000   |
| IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026   | 450,000   |
| IPXAZ : PERFORMANCE RIGHTS EXPIRING 31-JAN-2027  | 400,000   |
| IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33  | 600,000   |
| IPXAP : RESTRICTED STOCK UNITS   | 1,029,494 |
| New class - code to be confirmed : Unquoted performance rights, expiring December 21, 2028 | 3,330,000 |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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