

Issue of Options under Employee Securities Incentive Plan

Stelar Metals Limited (ASX: **SLB**) ('the **Company**') is to issue a total of 2,700,000 unlisted Options to Directors and employees under the Company's Employee Securities Incentive Plan. The amount of unlisted Options to be issued includes 500,000 Options to each of the Directors which were approved by shareholders at the 2023 Annual General Meeting.

Each Option to be issued entitles the holder to subscribe for one SLB Share upon exercise of the Option, has an exercise price of \$0.50 and will expire 2 years from the date of issue.

An Appendix 3B in relation to these Options to be issued is included with this announcement.

This announcement has been approved by the Board of Stelar Metals Limited.

FOR MORE INFORMATION:

Colin Skidmore
Chief Executive Officer, Stelar Metals Limited
colin.skidmore@stelarmetals.com.au
+61 (08) 8372 7881

ABOUT STELAR METALS

Stelar Metals is ready to discover highly prized critical minerals of lithium, copper, zinc and cobalt needed to drive the move to decarbonise the world and experiencing unprecedented demand. Stelar has five projects are 100% owned by Stelar Metals and are located in South Australia's premier world class exploration and mining district. In February 2023, Stelar acquired 90% interest in three New South Wales projects located in the Broken Hill Block which are in joint venture with Everest Metals Corporation Limited. The Company has an experienced exploration team with a track record of discovery success exploring for commodities that are in increasing demand.