



Announcement Summary

Entity name

SPARC TECHNOLOGIES LIMITED

Date of this announcement

Thursday December 21, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	options - exercisable at \$0.35 expiring 21-Dec 2027	7,250,000	20/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

SPARC TECHNOLOGIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

009092068

### 1.3 ASX issuer code

SPN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/12/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

3.5M options issued to directors and 3.75M options issues to employees and consultants under ESIP.

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

options - exercisable at \$0.35 expiring 21-Dec 2027

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

chrome-extension://efaidnbmninnibpcapjpcglclefindmkaj/<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02731551-6A1176903>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.35000000

**Expiry date**

21/12/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

One fully paid ordinary share upon the conversion of one option

**Any other information the entity wishes to provide about the +securities the subject of this notification**

3.5M options issued to directors and 3.75M options issues to employees and consultants under ESIP and approved by shareholders at the 2023 AGM.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



the market in an Appendix 3B

Refer to Notice of Meeting lodged with ASX on 27 October for further information.

Issue details

Number of +securities

7,250,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Refer to Notice of Meeting lodged with ASX on 27 October for further information.

Purpose of the issue

Other

Additional Details



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SPN : ORDINARY FULLY PAID	85,645,674

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SPNAE : PERFORMANCE RIGHTS	7,000,000
SPNAN : OPTION EXPIRING 01-JUL-2026 EX \$0.90	750,000
SPNAH : OPTION EXPIRING 30-NOV-2024 EX \$1.00	4,442,308
SPNAL : OPTION EXPIRING 30-SEP-2025 EX \$1.00	3,050,000
SPNAK : OPTION EXPIRING 01-JUN-2024 EX \$0.35	1,700,000
SPNAM : OPTION EXPIRING 28-FEB-2026 EX \$1.20	1,000,000
SPNAJ : OPTION EXPIRING 31-DEC-2023 EX \$0.60	4,400,000
New class - code to be confirmed : options - exercisable at \$0.35 expiring 21-Dec 2027	7,250,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

28/11/2023