



22 December 2023

ASX ANNOUNCEMENT

Board Changes

Global Oil and Gas Limited (ASX: GLV) (**Global or Company**) is pleased to announce the appointment of Mr Ricardo Garzon Rangel to the board of the Company, replacing Mr Troy Hayden, effective from the 31st of December 2023. Mr Garzon Rangel will hold the role of Non-Executive Director.

The Company thanks Mr Hayden for his contribution to the Company and wishes him well in his future endeavours.

About Ricardo Garzon Rangel

Mr Garzon Rangel is an industrial engineer and energy economist with over 15 years international experience in sourcing, managing and promoting oil and gas and mineral exploration projects.

He was a significant team-member in Baraka Petroleum's acquisition of a 260,000km² tract of the Taoudeni Basin in West Africa and participation in a producing oil field and two brownfield oil exploration projects in Colombia. After serving as a member of the board of Baraka during 2009, Ricardo identified and progressed several exploration opportunities in South America and more recently in Australia.

As a dual Australian and Colombian citizen, Mr Garzon Rangel has a depth of experience in Latin America and has a proven ability to expand business operations into new regions and establish relationships with governments and other industry participants.

Mr Garzon Rangel completed his bachelor degree of Industrial Engineering at Universidad Distrital Francisco Jose de Caldas in Bogotá Colombia and his MSc in Energy Economics and Management from Curtin University. Ricardo is a member of the Society of Petroleum Engineers (SPE).

Authorised by the Board of Global Oil & Gas Limited.

For further information please contact:

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