



*LEADING THE CHARGE  
IN AUSTRALIAN RARE  
EARTH CLAYS*

**22 DECEMBER 2023**

**ASX: WC1**

#### **MAJOR PROJECTS**

*Salazar, WA - Rare Earth Elements  
Nevada, USA - Lithium  
Hermit Hill, NT - Lithium  
Bulla Park, NSW - Copper*

#### **DIRECTORS & MANAGEMENT**

**Rob Klug** *Non Exec Chairman*  
**Matt Szwedzicki** *Managing Director*  
**David Pascoe** *Head of Technical & Exploration*  
**Mark Bolton** *Non Exec Director*  
**Ron Roberts** *Non Exec Director*

#### **CAPITAL STRUCTURE**

Ordinary Shares	<b>120.8m</b>
Options (unlisted)	<b>32.2m</b>
Perf Rights	<b>5.5m</b>
Market Cap (undiluted)	<b>\$8.5m</b>
Share Price (21/12/23)	<b>\$0.07</b>

#### **WEST COBAR METALS LTD**

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## **R&D TAX INCENTIVE REBATE RECEIVED**

West Cobar Metals Limited (ASX:WC1) (“West Cobar”, “the Company”) is pleased to announce that following the lodgement of an Research & Development (“R&D”) Tax Incentive Application for FY2023, it has now received a tax refund of approximately \$701k.

The R&D Tax Incentive rebate is related to eligible R&D activities in FY2023 expenditure incurred in progressing the Salazar Rare Earth Element (REE) and co-product project in Western Australia.

West Cobar is pleased to have received this government support for its unique critical mineral project aimed at future supply of rare earth elements and co products. The Company enters 2024 well funded for its planned activities.

**-ENDS-**

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

#### **Further information:**

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