



## Completion of Delin Mining Transaction

The Board of Australian Gold and Copper Ltd (**ASX: AGC**) (**AGC** or the **Company**) are pleased to confirm that the transaction between the Company and Delin Mining Group Cooperation Limited (**Delin**) pursuant to the Share Subscription Agreement (**Subscription Agreement**) entered between the Company and Delin on 20 September 2023 as announced to the ASX on 21 September 2023 (**Transaction**) has been completed.

The Company has received \$10.1 million and has issued 122,222,222 fully paid ordinary shares to Delin and appointed Mr Zhang Yong as Co-Chairman of the Company effective today. Mr Zhang is appointed to the Board of AGC as a nominee of Delin.

### Appointment of Mr Zhang Yong as Director and Co-Chairman of the Company

In accordance with the terms of the Share Subscription Agreement, Mr Zhang Yong has been appointed as Non-Executive Co-Chairman of the Company effective today.

Mr Zhang is the Chairman of Delin and has a long history of investments in Asia in resources and other industries.

Mr David Richardson will remain as Co-Chairman.

Mr Richardson has welcomed Mr Zhang's commencement and commented "*I am delighted to welcome Mr Zhang as Co-Chairman of AGC and look forward to this transformational Strategic Investment delivering value for all shareholders and being well funded to further develop our NSW gold and copper projects, starting with drilling our Hill Top and Achilles targets at our South Cobar Project.*"

### **About Delin Mining Group Cooperation Limited (Delin)**

Delin is a Hong Kong registered investment company based in Hong Kong.

Delin aims to build an investment portfolio across the mining industry, and this is their first investment in Australia.

This announcement has been approved for release by the Board of AGC.

**ENDS**

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