



Announcement Summary

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**Entity name**

GOLDEN STATE MINING LIMITED

**Date of this announcement**

Friday December 22, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	93,282,352 unquoted options exercisable at \$0.05, expiring 2 Jun 2025	93,282,352	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GOLDEN STATE MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

52621105995

**1.3 ASX issuer code**

GSM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Refer to 3 x App. 3B dated 13 Nov 2023 regarding options exercisable at \$0.05, expiry 2 Jun 2025

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

93,282,352 unquoted options exercisable at \$0.05, expiring 2 Jun 2025

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

22/12/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02740505-6A1180771>

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.05000000

**Expiry date**

2/6/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

GSM : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

No



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

88,282,352 Placement options on a 1 for 1 basis and 5,000,000 Lead Manager options were subject to shareholder approval which were approved at the General Meeting on 15 December 2023 (Refer to 3 x App. 3B dated 13 Nov 2023)

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Issue details

**Number of +securities**

93,282,352

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

88,282,352 Placement options issued on a 1 for 1 basis and 5,000,000 options were part consideration for lead manager services in respect of a capital raise

**Purpose of the issue**

Other

**Additional Details**

Incentive to raise additional working capital and pay for services rendered

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GSM : ORDINARY FULLY PAID	238,860,278

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSM AJ : OPTION EXPIRING 30-SEP-2024 EX \$0.40	3,200,000
GSM AK : OPTION EXPIRING 30-SEP-2024 EX \$0.60	2,950,000
GSM AN : OPTION EXPIRING 20-DEC-2024 EX \$0.10	5,900,000
GSM AL : OPTION EXPIRING 15-DEC-2024 EX \$0.25	5,900,000
GSM AP : OPTION EXPIRING 21-MAY-2028 EX \$0.05	2,000,000
GSM AO : OPTION EXPIRING 26-JUN-2026 EX \$0.06	2,000,000
GSM AM : OPTION EXPIRING 12-AUG-2024 EX \$0.10	100,000
New class - code to be confirmed : 93,282,352 unquoted options exercisable at \$0.05, expiring 2 Jun 2025	93,282,352



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

15/12/2023