



Announcement Summary

Entity name

GIBB RIVER DIAMONDS LIMITED

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	2,500,000	22/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GIBB RIVER DIAMONDS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

51129158550

1.3 ASX issuer code

GIB

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issue of options pursuant to Employee Share Option Plan with exercise price of 5 cents each and expiry 22 December 2026

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

22/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.gibbriverdiamonds.com/irm/content/corporate-governance.aspx?RID=269>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

2,500,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GIB : ORDINARY FULLY PAID	211,509,445

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GIBAG : OPTION EXPIRING 01-MAR-2024 EX \$0.10	1,250,000
GIBAI : OPTION EXPIRING 01-DEC-2024 EX \$0.09	3,000,000
GIBAF : OPTION EXPIRING 31-AUG-2025 EX \$0.11	9,000,000
GIBAB : OPTION EXPIRING 20-FEB-2021 EX \$0.05	3,000,000
GIBAC : OPTION EXPIRING 20-NOV-2021 EX \$0.09	500,000
GIBAH : OPTION EXPIRING 31-AUG-2026 EX \$0.085	9,000,000
New class - code to be confirmed : Unlisted Options	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

9