

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> Pentanet Limited
<b>ABN:</b> 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Cornish
<b>Date of last notice</b>	1 June 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stephen Thomas Cornish ATF Stemma Investment Trust
<b>Date of change</b>	22 December 2023
<b>No. of securities held prior to change</b>	<p>30,000 fully paid ordinary shares held by Stephen Cornish.</p> <p>42,594,096 fully paid ordinary shares held by Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p> <p>9,900,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.</p>

+ See chapter 19 for defined terms.

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	605,000 fully paid ordinary shares Gemma Cornish. Gemma Cornish is the wife of Mr Cornish.
<b>Class</b>	Performance Rights, Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, Unlisted Options exercisable at \$0.124 and expiring 30 June 2027.
<b>Number acquired</b>	1,474,854 Performance Rights, 1,373,418 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, 2,544,727 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027.
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$91,441 for the Performance Rights, \$114,131 for the Options.
<b>No. of securities held after change</b>	30,000 fully paid ordinary shares held by Stephen Cornish.  42,594,096 fully paid ordinary shares, 1,474,854 Performance Rights, 1,373,418 Unlisted Options exercisable at \$0.093 and expiring 30 June 2026, and 2,544,727 Unlisted Options exercisable at \$0.124 and expiring 30 June 2027 held by Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.  9,900,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Stephen Thomas Cornish ATF Stemma Investment Trust. Mr Cornish is the trustee and a beneficiary of the Stemma Investment Trust.  7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Stephen Cornish is a beneficiary of the Cornish Family Trust.  605,000 fully paid ordinary shares Gemma Cornish. Gemma Cornish is the wife of Mr Cornish.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights and Options approved by Shareholders at the Company's Annual General Meeting on 24 November 2023.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

Date of notice: 22 December 2023

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